

34691 BOOK 93

MORTGAGE

(No. 52 K)

W. J. Doyle, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 28th day of February, in the year of our Lord one thousand nine hundred and forty-eight, between

Don S. Dixon, a single man

of Lawrence in the County of Douglas and State of Kansas

part V of the first part, and The Lawrence Building and Loan Association

part V of the second part.

Witnesseth, that the said part V of the first part, in consideration of the sum of Six thousand and no/100 DOLLARS

to him duly paid, the receipt of which is hereby acknowledged, has sold, and by this indenture do as GRANT, BARGAIN, SELL and MORTGAGE to the said part V of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to wit:

Beginning at the Northeast corner of the Southeast quarter of the Southeast quarter of Section 35, Township 12, Range 19, thence North along the East line of said Section 35, as a Base line, twenty-six (26) feet to an iron pipe in the center of a public road, thence South eighty-nine (89) degrees and twenty-six (26) minutes West One hundred eighty-five (185) feet to an iron pipe, thence South and parallel to said Base line eighty-two and fifty-nine one hundredths (82.59) feet, thence South eighty-nine (89) degrees and twenty-six (26) minutes, West two hundred fifty-six (256) feet, thence South and parallel to the said Base line, One hundred fifty (150) feet thence North eighty-nine (89) degrees and twenty-six (26) minutes East four hundred forty-one (441) feet to the East line of said Section 35, Township 12, Range 19, thence North on the East line of said Quarter Section two hundred six and fifty-nine one hundredths (206.59) feet to place of beginning.

And the said part V of the first part do as hereby covenant and agree that at the delivery hereof he is the lawful owner

of the premises above granted, and is of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

and that he will warrant and defend the same against all persons making lawful claim thereto. It is agreed between the parties hereto that the part V of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that he will keep the buildings upon said real estate insured against fire and tornado to such sum and by such insurance company as shall be specified and directed by the part V of the second part, the fees, if any, to be paid to the part V of the second part to the extent of one-half interest. And in the event that said part V of the first part fail to make good the amount required to keep said premises in a habitable condition, as herein provided, that the part V of the second part may pay such taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 5% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Six thousand and no/100 DOLLARS,

according to the terms of ONE certain written obligation for the payment of said sum of money, executed on the 28th day of February 1948, and by 11.5 terms made payable to the part V of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part V of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part V of the first part shall fail to pay the same as provided in this indenture.

And this covenant shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in a good repair as they are now, or if the holder hereof shall require that the same be repaired, then the holder shall have the right to sell the same and the whole sum remaining unpaid, and all of the obligations now, or for in said written obligation, for the security of which this indenture is given, shall become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the part V of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises freely granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part V of the second part to the holder hereof, or to his assigns.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and run to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part V of the first part has his hand and seal, the day and year last above written.

David S. Dixon (SEAL)

(SEAL)

(SEAL)

(SEAL)