

MORTGAGE (No. 52-51)  
F. J. Berlin, Publisher of Legal Books, Lawrence, Kansas

This Indenture, Made this twenty-fifth day of February in the year of our Lord one thousand nine hundred and forty-eight, between

Albert C. Hayden and Lula S. Hayden, husband and wife,

of Lawrence in the County of Douglas and State of Kansas parties of the first part, and The First National Bank of Lawrence

part y of the second part.

Witnesseth, that the said part 1c8 of the first part, in consideration of the sum of Six thousand and no/100 (\$6000.00) DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, has ve sold, and by this indenture do GRANT, BARBAGN, SELL and MORTGAGE to the said part y of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lots Nos. 140 and 141, and the West sixty-two ( $\frac{1}{2}$ ) feet of Lot 142 in Addition No. 2, in that part of the city of Lawrence, formerly known as North Lawrence,

with the appurtenances and all the estate, title and interest of the said parties of the first part therein.

And the said part 1c8 of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and stand of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

It is agreed between the parties herein that the part 1c8 of the first part shall be due on the 1<sup>st</sup> day of January in each and every year thereafter, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that 12 1/2 percent per annum be charged upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part y of the second part, the amount made payable to the part y of the second part to the extent of 1 1/2 percent interest. And in the event that said part 1c8 of the first part shall fail to pay the same when the same become due and payable or to keep said premises insured as herein provided, then the part y of the second part may pay the same and insurance or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Six thousand and no/100 DOLLARS, according to the terms of ONE certain written obligation for the payment of said sum of money, executed on the 25th day of February, 1948, and by its terms made payable to the part y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 1c8 of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings and said estate are not kept in as good condition as they are now, or if the holder hereof shall have given notice in writing to the holder hereof, and the holder hereof shall not have removed the same within ten days after receipt of such notice, to take possession of the property for an undivided interest, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said party of the second part to sell the same, or any part thereof, in the manner prescribed by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount that unpaid of principal, interest, taxes, costs and charges incident thereto, and the overplus, if any there be, shall be paid by the party of the second part to the holder hereof, on the first day of January in each year.

It is agreed by the parties herein that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and issue to, and be obligatorily upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 1c8 of the first part has ve hereunto set their hands and seals the day and year last above written.

Albert C. Hayden (SEAL)  
Lula S. Hayden (SEAL)

STATE OF KANSAS }  
COUNTY OF DOUGLAS }

Be It Remembered, That on the 25th day of February A.D. 1948 before me, a Notary Public in the aforesaid County and State, came Albert C. Hayden and Lula S. Hayden, husband and wife,

to me personally known to be the same persons, who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My Commission Expires July 13<sup>th</sup> 1948.

George Docking  
Notary Public

Recorded February 26, 1948 at 2:10 p.m.

Harold R. Beck