

34646 Book S3

MORTGAGE

(Vol. 52 E)

N. J. Brinkman, Publisher of Legal Books, Lawrence, Kansas

This Indenture, Made this 20th day of February, in the year of our Lord one thousand nine hundred and Forty-eight, between Howard A. Rothwell and Helen L. Rothwell, husband and wife.

of Lawrence, in the County of Douglas and State of Kansas
part 103 of the first part, and The Lawrence Building and Loan Association

part V of the second part.

Witnesseth, that the said part 103 of the first part, in consideration of the sum of Fifteen Hundred and no/100 DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, has sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part V of the second part, the following described real estate situated and being in the County of Douglas, State of Kansas, to wit: Lot Number Eighty-four (84) on Mississippi Street, in Block Number Eighteen (18) in West Lawrence in the City of Lawrence

with the appurtenances and all the estate, title and interest of the said part 103 of the first part therein. And the said part V of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and regard of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

It is agreed between the parties hereto that the part V of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied on or against the real estate herein described the same becoming due and payable, and that the building upon said real estate is to remain in good repair and maintained by the part V of the second part to be specifically described in the part V of the second part, the loss, if any, made payable to the part V of the second part to the extent of \$100 per annum. And in the event that said part V of the second part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part V of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Fifteen Hundred and no/100 DOLLARS,

according to the terms of ONE certain written obligation for the payment of said sum of money, executed on the 20th day of February, 1948, and by its terms made payable to the part V of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by third-part V of the second part for pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part V of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or if the insurance is not kept up, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the part V of the second part to take possession of the said premises, and to repossess the same if it is repossessed by law, and to have and to hold the same unopposed as fully the same and to sell the same, and to sell the premises hereby granted, or any part thereof, in the manner provided by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part V of the second part, making such sale, on demand, to the first part V of the second part.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 103 of the first part has hereunto set their hand and seal the day and year last above written.

Howard A. Rothwell (SEAL)
Helen L. Rothwell (SEAL)

(SEAL)

STATE OF Kansas }
COUNTY OF Douglas } ss.



Be it Remembered, That on this 20th day of February A.D. 1948
before me, a notary public in the aforesaid County and State,
came Howard A. Rothwell and Helen L. Rothwell,
husband and wife

to me personally known to be the same person as who executed the foregoing instrument and
duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the
day and year last above written.

April 21, 1950

L. E. Eley Notary Public

Received February 21, 1948 at 8:15 A.M.
I, the undersigned, Owner of the within mortgage, do hereby acknowledge the full payment of the debt
secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record.
Dated this 16th day of February 1950

Attest: L.B. By Secretary
(Corp. Seal)

The Lawrence Building and Loan Association
By N. C. Brinkman President

Notary

Shirley
Sister
Lester
John
Rebecca Louise
Deputy