

34328 Book 93

MORTGAGE

(No. 53 N)

K. J. Hayes, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 10th day of January, in the year of our Lord one thousand nine hundred and forty-eight, between Carl R. Rothrock and Lillian Rothrock, husband and wife

of Lawrence, in the County of Douglas and State of Kansas,
parties of the first part, and The Lawrence Building and Loan Association

part Y of the second part.

Witnesseth, that the said part 108 of the first part, in consideration of the sum of

Fifteen hundred and no/100 - DOLLARS-

to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part Y of the second part, the following described real estate, situated and being in the County of Douglas and State of Kansas, to-wit:

Lot One hundred (100) on New York Street in the City of Lawrence

with the appurtenances and all the estate, title and interest of the said part 108 of the first part therin.

And the said part 108 of the first part do hereby covenant and agree that at the delivery hereof, they are the lawful owner S of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all encumbrances.

It is agreed between the parties herein that the part 108 of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied on the said premises and real estate when the same becomes due and payable, and that they will keep the buildings upon and related thereto in good repair and tenanted in such state and by such insurance company as shall be specified and directed by the part Y of the second part, and if, any, made payable to the part Y of the second part to the extent of 10% of the value of the first part, if any, made payable to the part Y of the second part. And to the end that the said part 108 of the first part shall fail to pay such taxes when the same becomes due and payable or to the part Y of the second part, as herein provided, then the part Y of the second part may pay said taxes and insurance, as aforesaid, and the same shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Fifteen hundred and no/100 - DOLLARS,

according to the terms of ONE certain written obligation for the payment of said sum of money, executed on the 10th day of January, 1948, and by it's terms made payable to the part Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part Y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 108 of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in any payment herein made, or if any obligation created thereby, or interest thereon, or of the taxes on the real estate are not paid, then the holder of the same, or if unpaid, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in good repair as they are now, or if waste is committed on said premises, then the same shall be sold, and the holder of the same shall receive the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the time during which the same is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part Y of the second part to take possession of the said premises and all the improvements thereon in the manner prescribed by law, and out of all moneys so received from such sale to satisfy the same, and to sell the premises freely granted, or any part thereof, in the manner prescribed by law, and out of all moneys so received from such sale to satisfy the same, than unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part Y making such sale, on demand, to the said part 108.

It is agreed by the parties-herein that the term "real estate" of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and relate to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties herein.

In Witness Whereof, the part 108 of the first part has hereunto set their hand S and seal, the day and year last above written.

Carl R. Rothrock (SEAL)
Lillian Rothrock (SEAL)

STATE OF KANSAS
COUNTY OF DOUGLAS



Be It Remembered, That on this 10th day of January, A.D. 1948, before me, a Notary Public in the aforesaid County and State,

came Carl R. Rothrock and Lillian Rothrock, husband and wife

to me personally known to be the same person S who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

L. E. Eby
Notary Public

My Commission Expires April 21 1950