

SECOND MORTGAGE

34292

BOOK 93

P. J. Boyles, Public Legal Notice, Lawrence, Kan.

This Indenture,

Made this 3rd day of January

1948

between P. P. Dillon and Velma V. Dillon, his wife

of Douglas County, in the State of Kansas of the first part; and

M. E. Kelly

of Douglas County, in the State of Kansas, of the second part:

Witnesseth, That the said parties of the first part, in consideration of the sum of

Five Hundred and Twenty-One and 7/10

DOLLARS,

the receipt of which is hereby acknowledged, do hereby present grant, bargain, sell and convey unto said part Y of the second part, his heirs and assigns, all the following described Real Estate, situated in the County of Douglas and State of Kansas, to-wit:

Beginning at a point 9 rods South of the NW corner of the SW of the NE of Sec 19, Twp 12, Rng 20, thence East 154 feet, thence South 190 feet, thence West 154 feet to qtr sec line, thence North on qtr sec line 190 feet to point of beginning, containing .67 of an acre, more or less; also Beginning at the SE corner of NW of Block 3, Earl's Addition to the City of Lawrence, thence West 290 feet, thence North 170 feet, thence East 290 feet, thence South to place of beginning except one lot beginning at the SW corner of above tract, thence North 60 feet, thence East 117 feet, thence South 60 feet, thence West to place of beginning; also the W of the SE (less 5 feet off the North side thereof) in Block 3, Earl's Addition to the City of Lawrence; also Beginning at a point 330' East of the Center of Delaware Street and 345' South of Center of Quinoy Street (now called 11th Street) thence North 175 feet, thence East 185 feet, thence South 175 feet, thence West 185 feet to point of beginning, all in Block 3, Earl's Addition to the City of Lawrence.

TO HAVE AND TO HOLD THE SAME, Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging, or in anywise appurtenant forever:

PROVIDED ALWAYS, And these presents are upon this express condition, that whereas said

parties of the first part ha 70 this day executed and delivered

a certain promissory note to said party of the second part, for the sum of

Five Hundred and Twenty-One and 7/10 DOLLARS,

bearing even date herewith, payable at Party of the second part's office, Lawrence

Kansas, in equal installments, of Fifty DOLLARS

each, the first installment payable on the 1st day of February 1948, the second

installment on the 1st day of March 1948, and one installment on the 1st

days of each month and in each year thereafter, until the entire sum is fully paid.

Whereas, this mortgage is made subject to one first mortgage upon the above described real estate, for the sum of \$
with interest thereon at the rate of 8 per cent, payable annually, now if default shall be made in the payment

of the amount secured by said first mortgage, or any part thereof or any interest thereon at the time it shall become due and payable according to the express terms of said mortgage, then the party of the second part or his assigns or the legal holder of this mortgage and the note secured hereby, may at his option, for the protection of this mortgage, make said payments of principal or interest, and the amount so paid shall be added to the amount secured by this mortgage and shall be secured hereby and shall draw interest at the rate of ten per cent. from the time of such payment, and he may declare this mortgage and note due and payable at any time thereafter and shall be entitled to immediate possession of said premises and foreclosure of this mortgage.

And if default be made in the payment of any one of the installments described in this mortgage and note when due, or any part thereof, then all unpaid installments shall become immediately due and payable, at the option of the party of the second part, on the legal holder of said note and shall draw interest at the rate of ten per cent. per annum from the date of said note until fully paid. Appraisal waived at option of mortgagee.

Now if said party of the first part

shall pay or cause to be paid to said party of the second part, his heirs or assigns, said sum of money in the above described note mentioned, together with the interest thereon, according to the terms and tenor of the same, then these presents shall be wholly discharged and void; and otherwise shall remain in full force and effect. But if said sum or sums of money, or any part thereof, or any interest thereon, is not paid when the same is due; and if the taxes and assessments of every nature which are or may be assessed and levied against said premises or any part thereof are not paid when the same are by law made due and payable, or if the insurance is not kept up, then the whole of said sum and sums and interest thereon, shall and by these presents become due and payable, and said party of the second part shall be entitled to the possession of said premises and foreclosure of this mortgage.

And the said party of the first part, for and his heirs, do hereby covenant to and with

the said party of the second part, executors, administrators or assigns, that they are lawfully seized in fee of said

premises, and ha 70 good right to sell and convey the same, that said premises are free and clear of all encumbrances, except

a first mortgage on the home. This is to be a lien on the contract

of sale of the Blue Bird Tavern between Robert Taylor, Fern Taylor

and P. P. Dillon & Velma V. Dillon.

And that they will, and their heirs, executors and administrators shall, forever warrant and defend the title of the said

premises against the lawful claims and demands of all persons whomsoever.

In Witness Whereof, The said party of the first part ha 70 hereto set their hands, the day and

year first above written.

ATTEST:

P. P. Dillon
Velma V. Dillon