

34192 BOOK 93

MORTGAGE

Ord. 52 ED

F. J. Boyles, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 11th day of December, in the year of our Lord one thousand nine hundred and Forty-seven between Thurman Rothwell and Mable Rothwell, husband and wife, and Clarence M. Rothwell, a single man.

of Lescompton in the County of Douglas and State of Kansas
part 1st of the first part, and The Lawrence National Bank of Lawrence, Kansas.

part Y of the second part.

Witnesseth, that the said part 1st of the first part, in consideration of the sum of

EIGHTEEN HUNDREDDOLLARS

to them duly paid, the receipt of which is hereby acknowledged, he ye sold, and by this indenture do GRANT, BARGAIN, SELL, and MORTGAGE to the said part of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:
Beginning Sixty (60) rods, Four (4) feet and Seven (7) inches North of the Southeast corner of the Southwest Quarter of Section Twenty-four (24), Township Eleven (11), Range Eighteen (18), thence West Two Hundred Eight (208) feet, Seven (7) inches; thence West Fifteen (15) degrees South Two Hundred Eight (208) feet, Seven (7) inches; thence South One Hundred Fifteen and One-half (155 1/2) feet; thence West to the middle of Coon Creek thence in a northwesterly direction following the meanderings of said Coon Creek to the South line of a parcel of land owned by Mrs. A. L. Reeder; thence East to a point Forty-seven (47) rods East of the West line of said Quarter Section; thence North Twenty-two (22) rods; thence East One Hundred Eleven (111) rods; thence South Twenty-two (22) rods; thence East One (1) rod; thence South Ten (10) rods; thence East one (1) rod; thence South Thirty Eight (38) rods, Eleven (11) feet, Eleven (11) inches to the place of beginning, containing Forty-Nine (49) acres, more or less, less the following described tracts: Beginning One Hundred Thirty-One (131) rods North and Two (2) rods West of the Southeast corner of the Southwest Quarter of said Section Thirty-four (34); thence South Twelve (12) rods; thence West Nine (9) rods; thence North Twelve (12) rods; thence East Nine (9) rods to the place of beginning, containing One Hundred Eight (108) square rods, said excepted tract being Two-Thirds (2/3) of an acre, more or less.
This loan is given to secure the payment of a part of the purchase price of said property.
with the appurtenances and all the estate, title and interest of the said part 1st of the first part therein.
And the said part 1st of the first part do hereby covenant and agree that at the delivery hereof they agree to be the lawful owner of the premises above granted, and signed of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.
and that they will warrant and defend the same against all parties making lawful claim therein.
It is agreed between the parties hereto that the part 1st of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same becomes due and payable and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part Y of the second part; the part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part Y of the first part may pay said taxes and insurance, or other, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.
THIS GRANT is intended as a mortgage to secure the payment of the sum of

EIGHTEEN HUNDREDDOLLARS,

according to the terms of certain written obligation for the payment of said sum of money, executed on the 11th day of December 1947, and by the terms made payable to the part Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part Y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 1st of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if there is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations of the holder hereof, without notice, and it shall be lawful for the said part Y of the second part ITS AGENTS OR ASSIGNS to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the taxes and benefits accruing therefrom and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain part Y making such sale, as directed, to the first part 1st.
It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 1st of the first part hereunto set their hand, and this day and year first above written.

Thurman Rothwell (SEAL)
Mable Rothwell (SEAL)
Clarence M. Rothwell (SEAL)
(SEAL)