

33978 Book 93

MORTGAGE

(No. 52 K)

J. B. Byles, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 22nd day of October, in the year of our Lord one thousand nine hundred and forty-seven between Everett C. Cobb and Rose Cobb, his wife, of Lawrence, in the County of Douglas and State of Kansas, part 1st of the first part, and Martin P. Brown part 2nd of the second part.

Witnesseth, that the said part 1st of the first part, in consideration of the sum of

Fourteen hundred (\$1,400.00) DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, has VA sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said party of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Beginning 415.2 feet West and 33 feet South of the Northeast Corner of the Northeast quarter of Section 19, Township 12, Range 20, in Douglas County, Kansas; (Above Northeast Corner of the Northeast quarter being the center of the intersection of the North and South and East and West highways on the North and East Side of this land); thence South 75 feet; thence East 339.5 feet; thence in Northwesterly direction on curve 200.9 feet radius to intersection with South line of right of way of East and West Highway, said point being 233.9 feet West and 33 feet South of Northeast Corner of Northeast quarter of Section 19, Township 12, Range 20, aforesaid, thence West 161.3 to place of beginning, and containing one-half acre of land more or less.

with the appurtenances and all the estate, title and interest of the said part 1st of the first part therein.

And the said part 1st of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner B of the premises above granted, and seized of a good and indefeasible estate of inheritance therein. And they are the lawful owner B of the premises above granted, and seized of a good and indefeasible estate of inheritance therein. Subject to mortgage recorded in Book 93, page 204, to secure note of \$4,000.00

It is agreed between the parties hereto that the part 1st of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that they shall keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part 2nd of the second part, the loss, if any, made payable to the part 2nd of the second part to the extent of 100% interest. And in the event that said part 1st of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part 2nd of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

Fourteen hundred (\$1,400.00) DOLLARS,

according to the terms of one certain written obligation for the payment of said sum of money, executed on the 22nd day of October, 1947, and by its terms made payable to the part 2nd of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 2nd of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided; in the event that said part 1st of the first part shall fail to pay the same as provided in this indenture. A copy of said note is hereto attached and made part hereof

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part 2nd of the second part, HEIRS or ASSIGNS to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the part 1st of the first part, making such sale, on demand, to the first part 1st of the first part.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 1st of the first part has VA hereunto set their hand and seal the day and year last above written.

Everett C. Cobb (SEAL)
Rose Cobb (SEAL)
(SEAL)
(SEAL)

This instrument is a mortgage to secure the payment of a note for \$4,000.00, the terms of which are set forth in the copy of said note attached hereto and made part hereof. The mortgage is given to secure the payment of the principal and interest on said note, and the interest thereon, and the taxes on the premises hereby mortgaged, and the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the part 1st of the first part, making such sale, on demand, to the first part 1st of the first part.