

MORTGAGE

38737

Book 25

This Indenture, made this 6th day of November, 1947, in the year of our Lord One thousand nine hundred and forty-seven, between S. C. Hemphill and Dora E. Hemphill, husband and wife,

of Lawrence, in the County of Douglas, and State of Kansas, party of the first part, and

The Lawrence National Bank of Lawrence, Kansas,

party of the second part.

Witnesseth, that the said party of the first part, in consideration of the sum of TWENTY FOUR HUNDRED DOLLARS

to them then duly paid, the receipt of which is hereby acknowledged, in ^{no} 100, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said party of the second part the following real estate situated and being in the County of Douglas, State of Kansas, and State of Kansas, described as follows:

Beginning at the North East corner of the South East quarter or

the South East quarter of Section Thirty Five (35), Township

Twelve (12), Range nineteen (19), thence north along the East

line of said Section 35, as a base line, 26 feet to an iron pipe

in the center of a public road, thence south 89 degrees and 26

minutes West 185 feet to an iron pipe, thence south and parallel

to said base line 82.55 feet, thence South 89 degrees and 26 min-

utes, West 256 feet, thence south and parallel to the said base

line 412 feet, thence North 89 degrees and 26 minutes East 411

feet to the East line of said Section 35, Township 12, Range 19,

thence north on the East line of said Quarter Section 480.55 feet

to the place of beginning.

with the appurtenances and all the estate, title and interest of the said party of the first part therein.

And the said party of the first part, hereby covenant and agree that at the delivery hereof, they will be the lawful owner of the premises above granted, and vested of a good and marketable title of inheritance, free and clear of all incumbrances.

No Exceptions.

and that they will warrant and defend the same against all parties making lawful claim thereto, that may be levied on aforesaid grant and real estate, for taxes due and payable, and that they will keep the buildings upon and real estate insured against fire and tornado in such amount and by such insurance company as they shall specify and directed by the party of the second part, the loss, if any, made payable to the party of the second part to the extent of 10% of the value. And in the event that the party of the first part shall fail to pay such taxes when the same become due and payable or to keep the premises insured as herein provided, then the party of the first part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 6% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

TWENTY FOUR HUNDRED DOLLARS.

according to the terms of a certain written obligation for the payment of said sum of money, executed on the 6th day of November 1947, and by its terms made payable to the party of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure an amount or sum of money advanced by the said party of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said party of the first part shall fail to pay the same as provided in this indenture.

And this covenant shall be void of such payments be made as herein specified, and the obligation contained therein fully discharged, if default be made in said payment or in the payment of any taxes, property, or interest thereon, or if the taxes and real estate are not paid when the same become due and payable, or if the owner is not in possession of the building or real estate, or if it is not kept in as good repair as they are now, or if waste is committed on said premises, then this covenant shall become void, and the aforesaid sum remaining unpaid, shall be provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable, the option of the holder hereof, without notice, and it shall be lawful for the said party of the second part, its agents or assigns, to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom, and to sell the same thereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then due of principal and interest, and all costs and charges incident thereto, and the surplus, if any there be, shall be paid by the party of the second part, making such sale, on demand, to the party of the first part.

It is agreed by the parties hereto that this terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and relate to, and obligate upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the party of the first part has hereunto set their hands and sealed the day and year last above written.

S. C. Hemphill
Dora E. Hemphill

(SEAL)

(SEAL)

STATE OF Kansas
COUNTY OF Douglas

Be It Remembered, That on this 6th day of November A.D. 1947 before me, a Notary Public in the aforesaid County and State, came S. C. Hemphill and Dora E. Hemphill, husband and wife

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

Howard C. Sennar

Notary Public

My Commission Expires March 18th 1960

Recorded November 10, 1947 at 2:30 P.M.

Harold A. Beck Register of Deeds

Mar. 8
Harold A. Beck

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