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BOOK 93

IN. 32 KI

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MORTGAGE

This Indenture, Made this 8th day of October in the year of our Lord one thousand nine hundred and forty-seven, between George R. Hildebrand and Marian Hildebrand, husband and wife

of Lawrence, in the County of Douglas and State of Kansas parties of the first part, and The Lawrence Building and Loan Association

parties of the second part.

Witnesseth, that the said part 163 of the first part, in consideration of the sum of Three thousand seven hundred fifty and no/100 DOLLARS to them duly paid, the receipt of which is hereby acknowledged, has sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part V of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

The West forty-five (45) feet of the East One hundred ten (110) feet of Lot One hundred forty (140) on Kentucky street and the West forty-five (45) feet of the South ten (10) feet of the East One hundred ten (110) feet of Lot One hundred thirty-eight (138) on Kentucky Street, and beginning at a point One hundred ten (110) feet West of the East line of Lot One hundred thirty-eight (138) on Kentucky Street and ten (10) feet North of the South line thereof; thence North twenty (20) feet; thence East parallel with the South line of Lot One hundred thirty-eight (138) on Kentucky Street twenty (20) feet; thence in a southeasterly direction to a point sixty-five (65) feet West and twenty (20) feet North of the Southeast corner of said Lot One hundred thirty-eight (138) on Kentucky Street; thence South ten (10) feet; thence West forty-five (45) feet to the place of beginning, all in the City of Lawrence.

with the appurteances and all the estate, title and interest of the said part 163 of the first part therein.

And the said part 163 of the first part do hereby covenants and agree that as to delivery thereof they are the lawful owner(s) of the premises above granted, and reserved a good and indefeasible estate of inheritance therein, free and clear of all encumbrances.

and that they will warrant and defend the same against all parties making lawful claim thereto. It is agreed between the parties hereto that the said part 163 of the first part shall pay all taxes of the property or assessment that may be levied against said real estate when the same become due and payable, and that the 163 of the first part shall keep all buildings upon said real estate against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part V of the second part, the loss, if any, made payable to the part V of the second part to the extent of 163 interest. And in the event that said part 163 of the first part shall fail to pay any taxes when the same become due and payable or to keep and premises insured as herein provided, then the part V of the second part may sue and garnish, or otherwise collect the same to be paid shall become a part of the indebtedness, secured by the indenture, and shall bear interest at the rate of 12% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Three thousand seven hundred fifty and no/100 DOLLARS,

according to the terms of ONE certain written obligation, for the payment of said sum of money, executed on the 8th day of October 1947, and by its terms made payable to the part V of the second part, with all interest accruing thereon, according to the terms of said obligation, and also to secure any sum or sums of money advanced by the said part V of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 163 of the first part shall fail to pay the same as provided in the indenture.

And this covenant shall be void if such payments be made as herein specified, and the obligations contained herein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid, when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in its good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, sufficient notice, and it shall be lawful for the said part V of the second part to sue and garnish, or otherwise collect the same to the payment of the said premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all monies arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto; and the overplus, if any there be, shall be paid by the part V making such sale, on demand, to the first part 163.

In Witness Whereof, the part 163 of the first part has hereto set their hands and

and at the day and year last above written.

George R. Hildebrand (SEAL)

Marian Hildebrand (SEAL)

(SEAL)

(SEAL)

I, the undersigned, owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this instrument of record, dated the 22nd day of November 1947, in the name of George R. Hildebrand and Marian Hildebrand, husband and wife.

George R. Hildebrand
Marian Hildebrand