

by the provisions hereof, interest thereon shall be paid only to the registered owner thereof. The interest on coupon bonds shall be payable only on the presentation and surrender of the several coupons for such interest as they respectively mature. All bonds and coupons as and when paid shall be forthwith cancelled by the Trustee and delivered to or upon the order of the Company.

Section 16.03. In the event that any bond hereunder shall not be presented for payment when the principal thereof becomes due, either at maturity or otherwise or at the date fixed for the redemption thereof, or in the event that any coupon appertaining to any such bond shall not be presented for payment at the due date thereof, and the Company shall have on deposit with the Trustee in trust for the purpose, on the date when such bond or coupon is so due, funds sufficient to pay the principal of such bond (and premium, if any), together with all interest due thereon to the date of maturity of such bond or to the date fixed for the redemption thereof, or to pay such coupon, as the case may be, for the use and benefit of the holder thereof, then interest on said bond or on said matured coupon, and all liability of the Company to the holder of said bond for the payment of the principal thereof and interest thereon (and premium, if any), or to the holder of said matured coupon for the payment thereof and interest thereon, as the case may be, shall forthwith cease, determine and be completely discharged; and thereupon it shall be the duty of the Trustee, subject to the provisions of Section 16.04 hereof, to hold the funds so deposited for the benefit of the holder of such bond or matured coupon, as the case may be, who shall thereafter be restricted exclusively to said funds for any claim of whatsoever nature on the part of such holder on said bond or any coupon appertaining thereto, or on said matured coupon, and shall no longer be entitled to any lien or benefit of this Indenture.

240

ARTICLE XVII.

GENERAL PROVISIONS AS TO CERTIFICATES AND OPINIONS.

Section 17.01. Each certificate or opinion which is specifically required by the provisions of this Indenture to be delivered to the Trustee with respect to compliance with a condition or covenant contained in this Indenture shall include (a) a statement that the person making such certificate or opinion has read such covenant or condition; (b) a brief statement as to the nature and scope of the examination or investigation upon which the statements or opinions contained in such certificate or opinion are based; (c) a statement that, in the opinion of such person, he has made such examination or investigation as is necessary to enable him to express an informed opinion as to whether or not such covenant or condition has been complied with; and (d) a statement as to whether or not, in the opinion of such person such condition or covenant has been complied with.

Section 17.02. Upon any application by the Company to the Trustee or either of them to take any action under any of the provisions of this Indenture, the Company shall furnish to them, or either of them, an officers' certificate and opinion of counsel, each stating that all conditions precedent provided for in this Indenture, if any, to such action (including any covenants compliance with which constitutes a condition precedent) have been complied with except that in the case of any such application as to which the furnishing of such documents is specifically required by any provision of this Indenture relating to such particular application, no additional certificate or opinion need be furnished.

Section 17.03. The same officers or officers of the Company, or the same engineer or counsel or other person, as the case may be, need not certify to all of the matters required to be certified under the provisions hereof, but different

239

Section 16.04. The moneys deposited with the Trustee or other depository for the payment or redemption of bonds or coupons, which remain unclaimed by the bearers or registered owners of bonds or the bearers of coupons for six years after the respective date or dates of maturity or redemption of the bonds or coupons with respect to which such deposits shall have been made, shall, upon the written request of the Company, hereof, be paid over by the Trustee or other depository to the Company upon its written receipt therefor, and thereupon the Trustee or other depository shall be released from any and all further liability with respect to the payment of such bonds or coupons and the bearers or registered owners of such bonds or the bearers of such coupons, as the case may be, shall be entitled, subject to any applicable statute of limitations, to look only to the Company as unsecured creditors for the payment thereof; provided, however, that the Trustee or other depository, before being required to make any such payment to the Company, may at the expense of the Company cause a notice stating that such moneys remain unclaimed as aforesaid and that after a date specified therein any unclaimed balance then remaining will be returned to the Company, to be published once in an authorized New York newspaper and in an authorized Chicago newspaper; but the Trustee shall be under no duty to cause such notice to be published.

Section 16.05. Bonds issued hereunder, pledged or sold or otherwise issued by the Company, upon being released from pledge, or upon being repurchased or otherwise acquired by the Company (except when acquired by call for redemption pursuant to the provisions of the bonds or of this Indenture), may again be sold, pledged, or otherwise issued, resold or disposed of by the Company as often as it may repurchase or acquire the same, and thereupon shall continue to be entitled to the security of this Indenture as upon their original issue.

241

officers, engineers, counsel or other persons may certify to different facts respectively. Where any person or persons are required to make, give or execute two or more orders, requests, certificates, opinions and other instruments under this Indenture, any such orders, requests, certificates, opinions or other instruments may be consolidated and form one instrument.

Section 17.04. The acceptance by the Trustee of a certificate or opinion shall be sufficient evidence that the signer or signers have been approved by or are satisfactory to the Trustee, as the case may be, within the meaning of this Indenture, unless the Trustee shall give written notice to the Company that the signer or signers have not been approved by or are not satisfactory to the Trustee, as the case may be; and where, under any provision of this Indenture, a certificate of an independent engineer, appraiser or other expert is required, such requirement, so far as the validity of action taken in reliance thereon is concerned, shall be deemed to have been complied with if the Trustee shall have received a certificate made by the engineer, appraiser or other expert, as the case may be, who shall have been so approved by the Trustee for such purpose, but nothing contained in this paragraph shall relieve the Trustee of its obligation to exercise reasonable care with respect to the approval of independent engineers, appraisers or other experts who may furnish opinions or certificates to the Trustee pursuant to any provision of this Indenture.

Section 17.05. Any officers' certificate and any certificate or opinion of an engineer, appraiser or other expert may be based in so far as it relates to legal matters, upon a certificate or opinion of, or representations by, counsel, unless the person signing such certificate or opinion knows that the certificate or opinion or representations of counsel with respect to the matters upon which their certificate or opinion may be based