- 133 of if the property to be released is relate to a prior line which is a line which on such property or a partim thereof and if the transverse or ether holder of yoch prior line hall there hold any moneys in line of which the Transve shall have there. If offers received a certificate that the same have less deposition with such transfer or other holder in parenance of any provi-sion of this Indestures and if and meany the held by such transfer or other holder shall exceed the aggregate principal amount of the constanding prior line hongs defaued by such prior lies, the Company shall deposit with she Transce, in addition to the each required to be deposited guarant to such division (c) of this Section 7.02, as amount equal to such excess.

138

If the property to be released is subject to any prior lien which will remain a prior lien on other property of the Com-pany subject to the lien herelyf, and said property is to be simultaneously releases from such prior lien, and if the com-sideration for the preperty to be released is required by the sideration for the preparty to be released is required by the provisions of such prior line to be paid over to the trustee or other holder of such prior line (as to which facts the Trustee Taxy rely, subject to the provisions of Section 1202 hereof, upon an opinion of counsel), the certificate of the trustee or other holder of such prior line that it has reviewed the con-siderations for, the property to be released shall be accepted by necessary the house the activated results consideration of each prior line be activated results the consideration of each of each prior line be activated results the consideration of each of each prior line based and he provide holder (as the value of such cospideration shall be provide holder), as the value of such cospideration specifications promited by the order, along of subdivision (c) of this Section 700 to be delivered to the Trustee upon the release of aid property, but only to areas of subdivision (c) of this Section 7.05 to be delivered to the Traise upon the release of and property, but endy to the extent of the aggregate principal amount of the constant-ing prior line houds ascured by such prior line less any memory then held by such traistee or other holder as to which the Traistee shall have therefore received a certificate of such traistee or other holder in line of deposit thereof with the Traistee Mark and the state of the subdivision of the traistee states are other holder in line of deposit thereof with the Traistee states of the trained states are stated as the trained states are states or other holder in line of deposit thereof with the Traistee states of the trained states are stated as the trained states are stated as the trained states are states are states and the trained states are states are stated as the trained states are states are stated as the trained states are states a the Trustee

139

. 0.

139 Norther 204, So long as the Company is not in default, hereinder to the knowledge of the Taistees and there shall not have occurred and be continuing any event of default, the Company may any time and from time to time sell, are into hear and the second of the transfer of the second of an agreement of the projecty (except pro-rish hear) on a recess of one hundred busiend dollarse thereas the second one hundred busiend dollarse thereas and the second one hundred busiend dollarse thereas a substantiant of the motivation (of this Section eventuations of this Article YI, shall release unit property property involved in any one calculate that such fair value of the property involved in any one calculate that such fair value of the property involved in any one calculate that such fair value of the property involved in any one calculate that such fair value of the property involved in any one calculate the section fair fairs and the section of the section property involved in any one calculate the section fairs in the section of the sect

From the here hereot, provided that such that yange of the property involved in any one release is less than twenty-five thousand dollars (625,000) or less than one per cent (1%) of the argeregate principal amount of bonds at the time outstand-ing; but only upon receipt by the Trustee of:

(a) A request of the Company for the release of the property in question; property in question; (b) An officers' certificate briefly describing the prop-erty to be released and stating in substance;

(ii) to be released and stating in substance: (i)) that the Company has sold, surrendered or dis-pose of any constrained to sold, surrender or dis-pose of any constrained to sold, surrender or dis-pose of any constrained to sold any consideration, which, frager, shall be each, received to the be received by the Company therefore; (ii)-that the fair value of the property to be re-leased as shown in the engineer's certificate re-ferred to any provide the sold of the sold of the terms of this Section 7.04 during the then correct eschedrary (100,000); and dallars (100,000); and the sold of the sold download (iii) that the Company is not to the knowledge

(iii) that the Company is not to the knowledge of the signers in default under this Indenture, and that in the opinion of the signers all conditions prece-

dent provided for in this Indenture relating to the release of such property have been complied with;

140

recase of such property new new compare vin, (c) An engineer's extillates staing in the option of the signer the then fair value of the property to be re-leased (without deduction for any lient on gach prop-erty), and that the release thereof will not impair the security under this Indenture in contravention of the provisions of this Indenture;

(d) An opinion of counsel stating that all conditions precedent provided for in this Indextree relating to the release of antic property have been complied with; and (e) Cash equal with the consideration, if any, received or to be received. Lightle Company upon the sale or other disposition of such property.

dispatition of and property. If the property to be released is subject to any prior lim, which will remain a prior line on other property of the to be provident of the property to be released in a subject to any prior lim, and if the con-identition for the property to be released in the required by the provident of and prior line to be paid over to the transite or other holder of ands prior line (as to which facts the Transet may any subject to the provident to be evident of the transe or other holder of ands prior line that it has received the case adjection for the property to be evident of the screeptor provident of the property to be released that the screeptor by the Transe hereamder to the attent of math combined and the background of the screeptor of the screeptor by the Transe hereamder to the attent of the accreated by the Transe hereamder to the Transes upon the release of and reports), but obtain the subhirthine (b) of has faction to be deiverged to the Transes hold by math transites or other holder as any money fame field by math transites or other holder as to which the Transes hald have thereidores received a scretificate by each transe or other holder in line of depoint there which the Transes.

141 All cash received by the Trustee pursuant to the provisions of this Section 7.04 shall be held and dealt with by the Trustee as a part of the trust estate.

as a part of the trut extant. Section 7.05. Should any part of the mortgaged property be taken by the exterile of the power of emineat domain or be required to be disposed of by any public authority having jurisdiction to require such disposition (including the Secu-rities and Exchange Commission or other regulatory body-administering the Public UIUIY Holding Company Act of 1955), whether upon order directed argainst the Company or upon application of the Company in compliance with any cristing law requiring eagh disposition, if in the condemnition proceeding or praceding requiring or approving much dia-position the fair value of such property is determined or approved by a court, or by such public authority, or by any agency thereof, having in each case (in the opinion of counce). agency mereor, having in each case (in the opinion of counsel jurisdiction to make such determination or give such approval the Trustees shall accept the fair value so determined or approved (without requiring any engineer's certificate or independent series are sufficient or suffi approved (without requiring any engineer's entities of the independent engineer's criticales as to such four ranks) as representing the then fair value of much property. Should any municipality or public autority at any time scrucies any right which it may have to purchase any part of the mortgaged property at a price specified to or determined in accordance with the provisions of such right of purchase, the Trustees shall accept the price as precised or determined as represen-ing the fues fair value of such property. In any such case, when the Company by a certified resolution shall so request, the Trustees shall exceed and deliver a release of the prop-erty so takes or disposed of or purchasel quot the conditions set forth in this Section 7.05 (without requiring compliades with the provisions of any of the other sections of this Article VII), and shall, subject to the provisions of Bee-tion-1920. Besole, be fully protected in as doing upon being furnished with an opinion of contase to the effect