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the opinion of counsel required to be filed pursuant to the provisions of subdivision (4) (1) of this Section 3.04. Bedeemed prior lien bonds shall be deemed to have been aid and cancelled within the meaning of this Section 3.04.

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paid and cancelled within the meaning of this Section 304. Whenever the mortgage or other instrument securing any prior line heads shall have been exceeded and shall have been discharged of record, additional bends for an argu-rate principal amount equal to the total principal argumat of prior line house secured by such prior line mode and secured by such prior line houses that is indexture for the authentication and deliv-ery of hands or the withdrawal or reduction of each, less the sum of (1) the total principal amount of such prior line house theretofore bonded, and (2) the total principal amount of such prior line house which the Company has a greed will not be bonded as provided in Section 500 hereor, shall be surbanded by the Transtee and delivered to or upon the order of the Company, but only upon receipt by the Tran-tee of: tee of:

(as) A certified resolution, officers' certificate, opinion of counsel, accountant's certificate or independent ac-countant's certificate, and documents, all in form as pre-scribed in subdivisions (a), (c) (3), (4) and (5), (d) (2) and (3), (c) and (f) of this Section 3.04; (bb) An officers' certificate stating:

(1) the total principal amount of prior lien bonds secured by such prior lien theretofore deducted in connection with applications under this Indenture for the authentication and delivery of bonds or the withdrawal of reduction of each:

withdrawal of reduction of cash: (27) the total principal amount of prior lien bonds secured by such prior lien theretofore bonded; and (3) the total principal amount of prior lien bonds, any has agreed by such prior lien which the Com-any has agreed will not be bonded as provided in lection 5.09 hereof; and

Tec) An opinion of counsel to the affect that such prior lien has been cancelled and discharged of record. prior has has been endedied and discharged of record. Sectors 30.6. From time to time hereafter the Company, in addition to be bench autorized to be sourced and deliver to the Transfer and the Transfer standing success and deliver to and deliver to up on the order of the Company automatical bends for an aggregate principal assount equal to belicitian default which shall be readrive deposited with the Transfer Jarender as a basis therefore, but only upon "restlict to be been as a basis therefore, but only upon "restlict by the here and read with the Transfer default of the Company here the standard of the standard between the standard be-here under as a basis therefore, but only upon "restlict by the

(a) A certified resolution setting forth the same mat-ters as are-required to be stated pursifiant to the provi-sions of subdivision 3 (a) of Section 3.03 hereof;

anna of abdivision 3 (a) of Section 303 hereof. (b) An offser's certificate stating that the Company is not, to the knowledge of the signers, in default in the performance of any of the terms or evenants of this indesture, and that all conditions precedent pro-vid for in this indenture relating to the authentication of the statistic default and a splied for have been compile with;

(c) An officers' certificate to the same effect as re-quired by the provisions of subdivision (c) (5) of Sec-tion 3.04 hereof;

(d) An accountant's certificate or independent ac-countant's certificate, as the case may be, as to the same matters as are required to be stated pursuant to the provisions of subdivision 3 (f) of Section 3.03 hereof;

(c) Cash in amount equal to the aggregate principal amount of the additional bonds applied for; (f) Am opinion of counsel to the same effect as re-quired by the provisions of subdivision 3 (i) of Section 3.03 hereof; and

(g) Documents evidencing the authorization by all governmental authorities, the consents of which are req-uisite to the legal issue of such bonds, in accordance

with the opinion of counsel required to be filed pursuant to the provisions of subdivision (f) of this Section 3.05.

to the provisions of abditutions (1) of this Section 3.0. Such each shall be received and applied by the Trustee as a part of the trust estats. If within a particle of the years effect if it deposited any cach has obegoined under the provi-sions of this Section 3.00 shall not have been withdrawn by the 'Company pursuant to the provisions of Article VIII beroof, web cach shall be applied forthwith by the Trustee, in the manner and upon the terms and ecoditions provided in Section 502 hereof (Including specifically the last two para-graphs tharcof), is the purchase or redemption of prior jam-bonds or bonds as specified in a certified resolution de-livered by the Company to the Trustee, in accordance with graphs interest, is the partnake or redemption of prov has bonds or bonds as specified in a certified resolution de-livered by the Company to the Trattee in accordance with the provisions of said Section 80.20, or, in case of the failure of the Company to deliver such resolution and in case such cash accredic sock hundred thousand dollars (\$100,000), to the purchase or redemption of bonds of the cartiest mature the purchase or redemploin of bonds of the earliest maturi-ties the outstanding; provided, hevren, that the Trustee shall not spp27b the purchase of any loads or prior lies bonds an amount exceeding the supplicable redemplicin prior thereof prysaling at the time (if redeemable) and accred interest or, if not redeemable, an amount exceeding the principal amount thereof and accred interest.

instead, or, a comment there of and accrued interest. Barning JOG. From time to time hereafter the Company, is substitution for any honds thereaftors utilized delivered under any of the provisions of this Indenture and then or theseitories surrandered for conversion (if conver-field, except into other bonds, or paid at maturity or upon redemption or purchased or otherwise surrandered to the Traines, as the case may be, and cancelled, and in no inche case. Bareidense bonds, of thereaftors made the basis for the case the same series in a basings therefor, or for the isame of expone bonds in exchange for registered

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bonds without coupons, or for the issue of registered bonds without coupons in exchange for coupon bonds or upon the transfer of registered bonds without coupons, or for the issue of bonds in subsitution for bonds mutilated, destroyed, -issue of bonds in substitution for bonds multilated, destroyed, lost or stoles, pursuant to the terms hereof or of any in-drature supplemental hereio, may execute and deliver to the Trates, and the Trates changl thereupon authenticate and deliver to or upon the order of the Company, faddificand bonds for an argregate principal amount equal to that of the bonds in substitution for which such additional bonds are executed and delivered, but only impor recept by the Trustee of

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(a) A certified resolution authorizing the execution, and requesting the authentication and delivery, of such additional housing in the priorical amount therein a proci-tary surplemental hereic creating such acrise, specify-ing the arrise and the aggregatest principal amount of the bonds in substitution for which additional bonds are to be authenticated and delivered; and saming the officer or effects of the Company to whom or upon whose order such additional bonds shall be delivered; (b) An officers' certificate stating in subs

(b) An offsers' certificate stating is substance: (1) that so part of the books is rubuiltation for which additional books are to be anthenticated and delivered has herefore been bonded, surrendered for conversion into other bonds or made, the basis for the issue of bonds of one denomination for bonds of another denomination of the same series in excanage therefor, or for the issue of compon bonds in exchange for registricited bonds with-out compons in exchange for compon bonds or upon the transfer of registered bonds without compon, or for the issue of bods in substitution for bonds mutiliated, destroyed, lost or stoles, pursuant to the term of this insertion of any indenture supplelated, destroyed, lost on is of this Indenture or ture or of any

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