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(ix) All the right, title and interest of the Company in and to Lots 29, 30 and 31 in Block 15 in the Highlands Addition to Massim City, Certo Gordo County, Iowa, ac-cording to the recorded plat thereof.

The properties so excepted and standard from the lien and operation of this Indenture, or during the time and to the extent so encepted and excluded, reading the time and this Inden-ture somethings referred to collectively as "excepted property."

If, upon the happening and continuance of an event of default as defined in Section 9.02 hereof, the Trustees or either of them or any receiver appointed hereunder shall

enter upon and take possession of the mortgaged property, the Transtees or such receiver may, to the extent permitted by law, at the same time likewise take possession of any and all of the excepted property described herein them on hand which is used or useful in constantion with the business of the Company, and use and administer the same, to the extent par-mitted by law, to the same extent is at if and property were per define the logical property, unless and until such resul-mortgaged property restored to the Company, its successor or assign.

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or match. The Company, however, appendix reserves the power at any time and from time to time, by indenture supplemental hereto, to subject to be lien and operation of this Indenture any part or all of the property so excepted and excluded from the lien and operation hereor, power such terms and conditions and subject to nuch restrictions, limitations and reservations as it may determine. as it may detern

To HAVE AND TO HOLD the trust estate unto the Trustees, their successor or successors in trust, and their assigns forever: . 1

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