

Receiving No. 30243

MORTGAGE RECORD 91

Reg. No. 5257
Fee Paid, \$2.00

FROM

Thomas R. & Mary A. Jackson 420 North 9th

TO

The Lawrence National Bank, Lawrence, Kansas

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 16th day of

October A. D. 1946, at 1:40 o'clock P. M.

By Harold A. Beck Register of Deeds.
Deputy.

THIS INDENTURE Made this 14th day of October, in the year of our Lord, one thousand nine hundred and forty-six, between Thomas R. Jackson and Mary A. Jackson, his wife

of Lawrence in the County of Douglas and State of Kansas
part 1st. of the first part, and The Lawrence National Bank, Lawrence, Kansas
part 2nd. of the second part.

WITNESSETH, That the said parties of the first part, in consideration of the sum of EIGHT HUNDRED DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do Grant, Bargain, Sell and Mortgage to the said part 2nd. of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

That part of North Half (1/2) of Southeast Quarter (1/4) of Section Twenty-nine (29), Township Twelve (12), Range Twenty (20) lying North and West of the Right of Way of Kaw Valley and Western Railway Company containing Two and one-half (2 1/2) acres more or less.

"This loan is given to secure the payment of part of the purchase price of said property"

with the appurtenances and all the estate, title and interest of the said part 1st. of the first part therein.

And the said part 1st. of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seired of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

No exceptions
It is agreed between the parties hereto that the part 1st. of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part 2nd. of the second part, the loss, if any, made payable to the part 2nd. of the second part to the extent of the interest. And in the event that said part 1st. of the first part shall fail to pay such taxes when the same become due and payable and to keep said premises insured as herein provided, then the part 2nd. of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of EIGHT HUNDRED DOLLARS, according to the terms of a certain written obligation for the payment of said sum of money, executed on the 14th day of October, 1946, by and through its terms made payable to the part 2nd. of the second part, with all interest according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 2nd. of the second part to pay for any insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

And this conveyance shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now or if waste is committed on said premises, then this conveyance shall become absolute, and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part 2nd. of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the part 1st. of the first part, on demand, to the first part 1st.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, The part 1st. of the first part has hereunto set their hand and seal the day and year last above written.

Thomas R. Jackson (SEAL)

Mary A. Jackson (SEAL)

(SEAL)

(SEAL)

STATE OF Kansas
County of Douglas } ss.

BE IT REMEMBERED, That on this 14th day of October, A.D. 1946, before me, a

Notary Public in the aforesaid County and State, came

Thomas R. Jackson and Mary A. Jackson, his wife

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

(SEAL) IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My commission expires on the day of March 18, 1950.

Howard Wiseman Notary Public.

RELEASE

I, the undersigned owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 22 day of Dec 1947

(Corp. Seal) Lawrence National Bank, Lawrence, Kansas
Geo W. Zukins Cashier

This release was written on the original mortgage this 23 day of Dec 1947
Harold A. Beck Reg.