

MORTGAGE RECORD 90

Registration No. 4932
Fees Paid \$4.00

Receiving No. 28360

The World Co., Lawrence, Kansas

FROM

Lafe James and Pearl James, his wife

TO

LAWRENCE LOAN AND FINANCE CO.

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 6th day of

June A.D. 1946, At 10.10 A.M.

Harold A. Beck
Register of Deeds.

By Deputy.

THIS INDENTURE, Made this 5th day of June in the year of our Lord nineteen hundred forty six between

Lafe James and Pearl James, his wife

of Lawrence in the County of Douglas and State of Kansas parties of the first part, and Lawrence Loan and Finance Company

parties of the second part.

WITNESSETH, That the said parties of the first part, in consideration of the sum of Fifteen Hundred and ninety eight and no/100 DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and Mortgage to the said parties of the second part their heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas, and State of Kansas, described as follows, to-wit:

The East seventy-seven (77) feet of Lots eleven (11) and twelve (12) in Block seventeen (17) Lane Place Addition to the City of Lawrence, Douglas County, Kansas

with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said parties of the first part

do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

except a first and prior lien dated May 14, 1946 in the sum of Two Thousand Dollars (\$2000.00) given to the Lawrence National Bank

This grant is intended as a mortgage to secure the payment of a certain Fifteen Hundred and Ninety Eight Dollars, according to the terms of

one certain note this day executed and delivered by the said

Lafe James and Pearl James, his wife, parties of the first part to the said parties of the second part Lawrence Loan and Finance Company, Lawrence, Kansas

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said parties of the second part their executors, administrators and assigns, at any time thereafter to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the cost and charges of making such sale, and the overplus, if any there be, shall be paid by the parties making such sale, on demand, to said Lafe James and Pearl James, his wife their heirs and assigns

IN WITNESS WHEREOF, The said parties of the first part have hereunto set their hands and seals the day and year first above written.

Signed, sealed and delivered in presence of

Lafe James (SEAL)

Pearl James (SEAL)

STATE OF KANSAS, } BE IT REMEMBERED, That on this 5th day of June
County of Douglas County } ss.

A.D. 1946 before me D. O. Phelps a Notary Public in and for said County and State, came Lafe James and Pearl James, his wife

to me personally known to be the same person who executed the foregoing instrument of writing and duly acknowledged the execution of the same.

(SEAL) IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission expires Nov 14, 1949 19 D. O. Phelps Notary Public.

RELEASE

The note herein described having been paid in full, this mortgage is hereby released, and the lien thereby created, discharged.

As Witness my hand, this 15th day of July A.D. 1946

Attest:

Lawrence Loan and Finance Co. Lawrence, Kansas
E. Rice Phelps
NotaryThis release was written on the original mortgage entered this 16th day of July 1946
Harold A. Beck
Reg. of Deeds