

Receiving No. 28008

# MORTGAGE RECORD 90

Reg. No. 4851

Fee Paid \$7.50

The World Co., Lawrence, Kansas

FROM

James M. Kring and Lorene B. Kring

TO

State Bank of Ottawa

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 9th day of

May, 1946, A. 10.05 A. M.

*Harold A. Beck*

Register of Deeds.

By \_\_\_\_\_ Deputy.

THIS INDENTURE, Made this 7th day of May in the year of our Lord nineteen hundred forty-six between James M. Kring and Lorene B. Kring, husband and wife

of Baldwin in the County of Douglas and State of Kansas of the first part, and State Bank of Ottawa, a corporation of the second part.

WITNESSETH, That the said part of the first part, in consideration of the sum of Three Thousand & No/100 DOLLARS to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and Mortgage to the said party of the second part its successors heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas, and State of Kansas, described as follows, to-wit:

The South Half (S $\frac{1}{2}$ ) of the South East Quarter (SE $\frac{1}{4}$ ), of Section Nine (9) Township Fifteen (15) Range Nineteen (19), less one acres in the South West corner deeded for School purposes, containing 79 acres, more or less,

with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said first parties do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances whatsoever.

This grant is intended as a mortgage to secure the payment of the sum of Three Thousand Dollars, according to the terms of a certain note this day executed and delivered by the said first parties

to the said party of the second part and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part its successors heirs, administrators and assigns, at any time thereafter to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the cost and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale, on demand, to said first parties their heirs and assigns

IN WITNESS WHEREOF, The said parties of the first part have hereunto set their hands and seals the day and year first above written.

Signed, sealed and delivered in presence of

James M. Kring (SEAL)

Lorene B. Kring (SEAL)

STATE OF KANSAS,

BE IT REMEMBERED, That on this 7th day of May

County of Franklin County

A.D. 1946 before me C. W. Hogberg

came James M. Kring and Lorene B. Kring, husband and wife

to me personally known to be the same person who executed the foregoing instrument of writing and duly acknowledged the execution of the same.

(SEAL) IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission expires Jan. 18 1950 C. W. Hogberg Notary Public

## RELEASE:

The note herein described, having been paid in full, this mortgage is hereby released, and the lien thereby created, discharged.

As Witness my hand, this 11th day of Feb A.D. 1950.

Attest: (C. W. Hogberg)

State Bank of Ottawa, Ottawa, Kan.  
by C. W. Hogberg, Pres.

This release was written on the original mortgage entered this 11th day of Feb 1946.

Reg. of Deeds  
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