

Receiving No. 26595

MORTGAGE RECORD 90

Reg. No. 4602
Reg. Fee \$1.25

The World Co., Lawrence, Kansas

FROM

TO

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 2 day of
February A.D. 1946, At 10:25 A. M.By Harold A. Beck
Register of Deeds.
Deputy.THIS INDENTURE, Made this 30th day of Jan. in the year of our Lord nineteen hundred
forty six between Carl Otto and wife Denoria Ottoof Lawrence in the County of Douglas and State of Kansas
of the first part, and The Wellsville Bank

of the second part.

WITNESSETH, That the said parties of the first part, in consideration of the sum of
Five hundred DOLLARS
to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell
and Mortgage to the said part y of the second part its heirs and assigns forever, all that tract or parcel of land situated in
the County of Douglas, and State of Kansas, described as follows, to-wit:Lots Ten (10) and Eleven (11) in Fairfax, an addition adjacent to the
City of Lawrence Kansaswith all the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said
Carl Otto and Denoria Otto
do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted,
and seized of a good and indefensible estate of inheritance therein, free and clear of all incumbrances
whatsoeverThis grant is intended as a mortgage to secure the payment of the sum of five hundred
Dollars, according to the terms of
one certain note this day executed and delivered by the said
Carl Otto and wife Denoria Ottoto the said part y of the second part said note to draw interest at the rate of 6% per annum
and this conveyance shall be void if such payments be made as herein specified. But
if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this
conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said part y of the
second part its executors, administrators and assigns, at any time thereafter to sell the premises hereby granted, or any part thereof,
in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, to-
gether with the cost and charges of making such sale, and the overplus, if any there be, shall be paid by the part y making such sale, on
demand, to said parties of the first part their heirs and assignsIN WITNESS WHEREOF, The said part ies of the first part have hereunto set their hand and seal the day and
year first above written.Signed, sealed and delivered in presence of Carl A. Otto (SEAL)
Mrs. Denoria Otto (SEAL)STATE OF KANSAS, }
Grossgord Douglas County } ss. BE IT REMEMBERED, That on this 31 day of Jan
A.D. 1946 before me Herman Cohen a Notary Public in and for said County and State,
came Carl A Otto and Denoria Ottoto me personally known to be the same persons who executed the foregoing instrument of writing and duly acknowl-
edged the execution of the same.
(SEAL) IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year
last above written.
My Commission expires May 19 1942 Herman Cohen Notary Public.

RELEASE

The note herein described having been paid in full, this mortgage is hereby released, and the lien thereby created, discharged.

As Witness my hand, this 3rd day of October A.D. 1946Attest: H. E. De Soto (Seal) The Wellsville Bank
Cashier H. M. H. Tilton Pres.This release
was written
on the original
mortgage
entered
this 16 day
of October
1946
Harold A. Beck
Reg. of Deeds