

Reg. No. 5421
Fee Paid \$4.50

MORTGAGE		31059 BOOK 89 (No. 52 K)	P. J. Boyles, Publisher of Legal Blanks, Lawrence, Kansas
<p>This Indenture, Made this <u>6th</u> day of <u>January</u>, in the year of our Lord one thousand nine hundred and <u>forty-seven</u>, between <u>Leo H. Percival and Mildred R. Percival, husband and wife</u></p> <p>of <u>Lawrence</u>, in the County of <u>Douglas</u> and State of <u>Kansas</u></p> <p>parties of the first part, and <u>The Lawrence National Bank,</u> <u>Lawrence, Kansas.</u> part <u>Y</u> of the second part.</p> <p>Witnesseth, that the said party of the first part, in consideration of the sum of <u>EIGHTEEN HUNDRED</u> * * * * * DOLLARS to <u>them</u> duly paid, the receipt of which is hereby acknowledged, ha <u>ve</u> sold, and by this indenture do <u>GRANT, BARGAIN, SELL and MORTGAGE</u> to the said part <u>Y</u> of the second part, the following described real estate situated and being in the County of <u>Douglas</u> and State of Kansas, to-wit:</p> <p><u>Lot Number Two (2) in Block Number Nine (9), in Lane Place, an addition to the City of Lawrence.</u></p> <p>with the appurtenances and all the estate, title and interest of the said parties of the first part thereto. And the said part <u>Y</u> of the first part do hereby covenant and agree that at the delivery hereof, <u>they are</u> the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.</p> <p>and that will warrant and defend the same against all parties making lawful claim thereto. It is agreed between the parties hereto that the part <u>1/2</u> of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that <u>W.H. Percival</u> keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part <u>1/2</u> of the second part, the loss, if any, made payable to the part <u>Y</u> of the second part to the extent of <u>1/2</u> interest. And in the event that said part <u>1/2</u> of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part <u>Y</u> of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.</p> <p>THIS GRANT is intended as a mortgage to secure the payment of the sum of <u>EIGHTEEN HUNDRED</u> * * * * * DOLLARS, according to the terms of a certain written obligation for the payment of said sum of money, executed on the <u>6th</u> day of <u>January</u> <u>1947</u>, and by <u>its</u> terms made payable to the part <u>Y</u> of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part <u>Y</u> of the second part to pay for my insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part <u>1/2</u> of the first part shall fail to pay the same as provided in this indenture.</p> <p>And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if water is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part <u>Y</u> of the second part <u>its agents or assigns</u> to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part <u>Y</u> making such sale, on demand, to the first part <u>1/2</u>.</p> <p>It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, representatives, assigns and successors of the respective parties hereto.</p> <p>In Witness Whereof, the parties of the first part ha <u>ve</u> hereunto set <u>their</u> hand <u>and</u> seal the day and year last above written.</p> <p style="text-align: right;"><u>Leo H. Percival</u> (SEAL) <u>Mildred R. Percival</u> (SEAL)</p> <p>STATE OF <u>Kansas</u> } COUNTY OF <u>Douglas</u> } SS. Be It Remembered, That on this <u>6th</u> day of <u>January</u> <u>A.D. 1947</u> before me, a Notary Public in the aforesaid County and State, came <u>Leo H. Percival and Mildred R. Percival, husband and wife</u> to me personally known to be the same persons who executed the foregoing instrument and duly acknowledged the execution of the same.</p> <p>IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.</p> <p style="text-align: right;"><u>Howard C. Brown</u> Notary Public</p> <p>My Commission Expires <u>March 18th 1950</u></p>			



29 April 1947
Harold A. Beck
Release - The undersigned owner of the within mortgage, do hereby acknowledge full payment of the debt secured thereby, and authorizes the Register of Deeds to enter the discharge of this mortgage of record. Dated this 28 day of April 1947
Lawrence National Bank Lawrence, Kansas
Geo W. Wilson Cashier
Mortgagee Owner
(Co-p. Seal)