

(2) Be applied by the Trustee, upon receipt of a written request of the Company to the payment, purchase, redemption or retirement of Bonds and/or refundable debt, and/or paid to the trustee under a refundable lien to be applied by it to the payment or redemption of refundable debt, in which event the Trustee shall be furnished with and may rely upon (a) a resolution of the Board of Directors of the Company authorizing and directing the Trustee to apply such cash to one or more of such purposes as desired in such resolution and (b), if to be applied to the retirement of refundable debt by the trustee under the instrument securing such refundable debt, a certificate of such trustee that such cash when received will be so applied; provided that cash to pay any accrued interest and/or premiums on account of the Bonds and/or refundable debt to be retired shall be furnished by the Company. Before purchasing Bonds and/or refundable debt pursuant to this paragraph (2), notice asking for proposals shall, if the written request of the Company shall so direct, be given to the holders of such Bonds and/or refundable debt as provided in § 4.04.

All Bonds received by the Trustee pursuant to this § 3.06 (if not previously cancelled) shall be cancelled by the Trustee, and all refundable debt so received by the Trustee (except such as may have previously been cancelled) shall be held and treated by the Trustee as provided in § 3.06.

In the event that cash deposited with the Trustee pursuant to § 3.05 shall have remained on deposit with the Trustee for more than three (3) years, such cash then so on deposit with the Trustee shall be used to redeem or, at the option of the Company, to purchase, as provided in § 4.04, Bonds and/or refundable debt of such series as the Company shall designate or, upon the failure of the Company for fifteen (15) days after being so requested in writing by the Trustee to make such designation, then to purchase or redeem Bonds of such series as the Trustee in its absolute discretion shall thereupon determine.

§ 4.02. Notice of redemption of Bonds of any series issued hereunder which are redeemable shall be given by the Company by publication in such newspapers and for such period as shall be provided for in the Bonds to be redeemed, or, if not provided for, by publication in at least one newspaper published daily (except Sundays and holidays) and of general circulation in the city or cities where the interest on any Bonds called for redemption is payable, at least once in each calendar week (which may be on any secular day of each such week) for three (3) successive weeks, the first publication to be not less than thirty (30) days and not more than ninety (90) days prior to the redemption date, and shall specify the date when and the place or places where such Bonds must be presented for payment and redemption and shall state that interest on the Bonds called for redemption shall cease to accrue on the designated redemption date. In case of redemption of a part only of any series of Bonds, such published notice shall specify also the series and numbers of the particular Bonds selected for redemption. The Company, or the Trustee upon the written request of the Company, shall also mail a like notice of such redemption, not less than thirty (30) days and not more than ninety (90) days prior to such redemption date, to each registered owner of Bonds selected for redemption at the address which shall appear on the Bond register. If such notice be published, the proceedings for the redemption of said Bonds shall not be affected by failure to mail such notices to registered owners of such Bonds as above required or by any defect in any such notice so given. No notice of redemption need be given if the holders of all Bonds called waive notice thereof in writing and such waiver is filed with the Trustee.

All publications of notices required to be published in any city or cities in the United States of America shall be made in a newspaper or newspapers printed in the English language.

ARTICLE 4.

REDEMPTION AND PURCHASE OF BONDS AND REFUNDABLE DEBT.

§ 4.01. Bonds of Series A shall be redeemable as provided in Subdivision (B) of § 2.02, subject to the provisions of this Article 4. Any series of Bonds other than Series A may be made subject to redemption as a whole or in part at any time or from time to time or on any specified date or dates upon payment of their principal amount and accrued interest at such time or times and at such premium or premiums, if any, as may be determined by the Board of Directors of the Company at the time such series is established and as shall be specified in the Bonds of the respective series. In the case of a Bond of a denomination larger than one thousand dollars (\$1,000), a portion of such Bond (one thousand dollars (\$1,000) or an integral multiple thereof) may be redeemed and if less than the whole Bond be redeemed, the Company shall execute and the Trustee shall authenticate and shall deliver to the bearer or to or on the order of the registered owner of such Bond, without charge, a new Bond or Bonds of the same series equal in aggregate principal amount to the unredeemed portion thereof, each new Bond to be in such authorized form and denomination (not less than one thousand dollars (\$1,000)) as such bearer or registered owner may elect. In case of redemption of a part only of the Bonds of any series, except in the case of redemption of any Bonds for any sinking fund or the maintenance and depreciation fund or pursuant to § 6.10 hereof, the Company shall at least forty-five (45) days prior to the redemption date (unless a shorter notice shall be accepted by the Trustee as sufficient) notify the Trustee of the principal amount of Bonds to be redeemed, and thereupon the particular Bonds or portions thereof to be redeemed shall be selected by lot in any manner determined by the Trustee to be equitable.

A certificate of the Company as to the giving of proper notice of any call for redemption may be accepted by the Trustee as full and complete authority for any action required to be taken by it pursuant to this Article 4. In case any question shall arise as to whether or not any such notice shall have been sufficiently given, such question shall be decided by the Trustee, and its decision shall be final and binding upon all parties in interest.

§ 4.03. On or before the redemption date specified in the notice given pursuant to § 4.02 or in the event such notice is waived on or before the redemption date specified by resolution of the Board of Directors and in due time for remittance to the place or places of payment, not less than four (4) days prior to the redemption date, the Company shall deposit with the Trustee a sum of money sufficient to redeem (at their principal amount plus the premium, if any, provided for with respect to the series of Bonds so called for redemption) the Bonds and portions thereof so selected for redemption and to pay the interest due thereon up to such redemption date, to be held in a special account and in trust for the bearers or registered owners thereof and to be paid to them respectively upon surrender of said Bonds with all unmatured coupons, if any, appertaining thereto, maturing on or after the redemption date, subject to the provisions of the last paragraph in this § 4.03. The Trustee shall, upon the written request of the Company, apply funds then held by it under the provisions of § 3.06 and/or Article 7 and/or any other provisions of this Indenture, so far as permitted therein, to make up the whole or any portion of the money required for the redemption of the principal of such Bonds or portions thereof. The Company may deposit any Bonds selected for redemption, together with all unmatured coupons appertaining thereto, in lieu of the amount of money