

The coupon Bonds shall pass by delivery except while registered as to principal; registration of any coupon Bond as to principal shall not affect the negotiability of its coupons, which shall remain payable to bearer, be treated as negotiable and pass by delivery, whether or not such Bond is registered.

Any registered Bond without coupons may, in accordance with its terms, be transferred upon such register by the person in whose name it is registered, in person or by his duly authorized attorney, upon surrender of such registered Bond for cancellation, accompanied by delivery of a written instrument of transfer in the form approved by the Registrar, duly executed.

The Company and the Trustee may deem and treat the bearer of any coupon Bond issued hereunder, which shall not at the time be registered as to principal, and the bearer of any coupon, whether or not the Bond to which it appertains be so registered, as the absolute owner of such Bond or coupon, as the case may be, for the purpose of receiving payment thereof or on account thereof and for all other purposes whatsoever, whether such Bond or coupon be overdue or not, and the Company and the Trustee, subject to the provisions of § 16.02 and § 16.03, shall not be affected by any notice to the contrary. The Company and the Trustee may deem and treat the registered owner of any registered Bond, or of any coupon Bond which shall have been registered as to principal, as the absolute owner of such Bond for the purpose of receiving payment thereof or on account thereof, and for all other purposes whatsoever, except the payment of coupons appertaining to a coupon Bond registered as to principal, whether such Bond be overdue or not, and the Company and the Trustee, subject to the provisions of § 16.02 and § 16.03, shall not be affected by any notice to the contrary. The Company covenants and agrees to indemnify the Trustee and save

it harmless from any against any and all loss, cost, damage or expense incurred by it in so treating any such bearer or registered owner.

§ 2.08. *Dates of Bonds.* All coupon Bonds of any one series shall bear the same date. Every registered Bond without coupons shall be dated as of the day of authentication and shall bear interest from the interest payment date (which expression shall include the date of the coupon Bonds of the same series) next preceding the date of the Bond or from its date if it be an interest payment date.

§ 2.09. *Reservation of Coupon Bonds for Registered Bonds.* Whenever any Bond shall be issued under this Indenture as a registered Bond without coupons, there may be reserved by the Company unissued an aggregate principal amount of coupon Bonds of the denomination of one thousand dollars (\$1,000), equal to the principal amount of such registered Bond so issued and of the same series, and in such case the serial number or numbers of the coupon Bond or Bonds so reserved, together with an appropriate statement as to such reservation, may be endorsed on such registered Bond.

Whenever any registered Bond or Bonds without coupons shall be surrendered for transfer, the Company shall execute and the Trustee shall authenticate and deliver a new registered Bond or Bonds without coupons of the same series and for a like aggregate principal amount which shall have endorsed thereon the same coupon Bond serial number or numbers, if any; and whenever any registered Bond without coupons, exchangeable for a coupon Bond or Bonds, shall be surrendered for such exchange, the Company shall execute and the Trustee shall authenticate and deliver in exchange for such registered Bond a like aggregate principal amount of coupon Bonds of the same series and of the denomination required by

such registered Bond so surrendered, bearing the serial number, or each bearing one of the serial numbers, if any, endorsed upon such registered Bond so surrendered, and with coupons for interest thereto attached maturing on and after the next ensuing interest payment date of such surrendered registered Bond.

Whenever any coupon Bond or Bonds exchangeable for registered Bonds without coupons, together with all unmatured coupons thereto appertaining, shall be surrendered for exchange for a registered Bond or Bonds without coupons, the Company shall execute, and the Trustee shall authenticate and deliver in exchange for such coupon Bond or Bonds, a like aggregate principal amount of registered Bonds of the same series without coupons, in accordance with the terms hereof or of the Bond or Bonds so surrendered for exchange.

§ 2.10. *Temporary Bonds.* Until definitive printed, engraved or lithographed Bonds of any series are ready for delivery, there may be authenticated and delivered and issued in lieu of any thereof, temporary printed, lithographed or typewritten Bonds in bearer or registered form substantially of the tenor of the definitive Bonds of such series, with or without one or more coupons, and such temporary Bonds may be in such denominations as the Company may determine. After preparation of definitive Bonds and upon surrender of any such temporary Bonds with all unmatured coupons, if any, for exchange, the Company, at its own expense and without making any charge therefor, shall execute, and, upon cancellation of such surrendered temporary Bonds, the Trustee shall authenticate and deliver in exchange therefor, a definitive Bond or Bonds of the same series, bearing, in the case of coupon Bonds, the coupon payable on the next interest payment date and all subsequent coupons, for the same

aggregate principal amount, and in such denominations and in such forms (whether coupon Bonds or registered Bonds without coupons) as shall be provided for in the temporary Bonds surrendered for exchange. Until so exchanged, each such temporary Bond shall in all respects be entitled to the lien, benefit and security of this Indenture as one of the Bonds issued and authenticated hereunder. Interest on registered temporary Bonds without coupons shall be paid to the registered owners thereof. Interest on all other temporary Bonds shall be paid to the bearers thereof any such payment noted thereon or, if such temporary Bonds shall have been issued with coupons, shall be paid on presentation and surrender of such coupons as they severally mature. Until such definitive Bonds are ready for delivery, the holder of one or more temporary Bonds may exchange the same on the surrender thereof with all unmatured coupons, if any, attached, to the Trustee for cancellation, and, upon the payment of charges similar to those provided for exchanges of definitive Bonds in § 2.06, for temporary Bonds of the same series, of like aggregate principal amount and of such denominations and forms as shall be provided for in such temporary Bonds.

§ 2.11. *Bonds Mutilated, Lost, etc.* In case any Bond, whether temporary or definitive, and/or any coupon or coupons thereto appertaining, shall become mutilated or defaced or be lost, or destroyed, then on the terms herein set forth the Company may issue, and the Trustee shall authenticate and deliver, in lieu of and in substitution for the original Bond and coupons, if any, a new Bond of the same series of like denominations and tenor and having attached corresponding coupons, but which, in the discretion of the Company or the Trustee, may bear the same or a different serial number, be marked "Duplicate"