

MORTGAGE RECORD 87

The World Co., Lawrence, Kansas

FROM

STATE OF KANSAS, DOUGLAS COUNTY, ss.

This instrument was filed for record on the 11 day of
October A.D. 1940, At 1:35 P.M.

TO

By Harold A. Beck
Register of Deeds.
Deputy.

THIS INDENTURE, Made this 11 day of October in the year of our Lord nineteen hundred
Forty between
Ralph W. Gilman and Pearl Gilman his wife
of Baldwin City in the County of Douglas and State of Kansas
of the first part, and The Baldwin State Bank
Baldwin City Kansas of the second part.

WITNESSETH, That the said parties of the first part, in consideration of the sum of
Twelve Hundred DOLLARS
to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell
and Mortgage to the said party of the second part its successors and assigns forever, all that tract or parcel of land situated in
the County of Douglas, and State of Kansas, described as follows, to-wit:

Lot numbered One Hundred Eight (108) Dearborn Street,
Baldwin City Kansas

with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said
Ralph W Gilman and Pearl Gilman
do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted,
and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

This grant is intended as a mortgage to secure the payment of the sum of
Twelve hundred Dollars, according to the terms of
one certain note this day executed and delivered by the said
Ralph W Gilman and Pearl Gilman
to the said party of the second part

and this conveyance shall be void if such payments be made as herein specified. But
if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this
conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the
second part its successors and assigns, at any time thereafter to sell the premises hereby granted, or any part thereof,
in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, to-
gether with the cost and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale, on
demand, to said Ralph W Gilman and Pearl Gilman their heirs and assigns

IN WITNESS WHEREOF, The said parties of the first part have hereunto set their hands and seals the day and
year first above written.

Signed, sealed and delivered in presence of Ralph W. Gilman (SEAL)
Pearl Gilman (SEAL)

STATE OF KANSAS, } ss.
County of Douglas County, } DE IT REMEMBERED, That on this 11 day of October
A.D. 1940 before me W M Clark a Notary Public in and for said County and State,
came Ralph W. Gilman and Pearl Gilman his wife

to me personally known to be the same persons who executed the foregoing instrument of writing and duly acknowl-
edged the execution of the same.
(SEAL) IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed by official seal on the day and year
last above written.

My Commission expires May 15 1943 W M Clark Notary Public.

RELEASE

The note herein described having been paid in full, this mortgage is hereby released, and the lien thereby created, discharged.

As Witness my hand, this 10 day of Dec A.D. 1940

Attest:

(Corp Seal)

The Baldwin State Bank
W. M. Clark Vice Pres
C. B. Butler Cashier

This Release
was written
on the original
Mortgage

entered
this 11th day
of December
1940

Harold A. Beck
Reg. of Deeds