

time of disposition, of all Bonded Property and/or Unbonded Property so disposed of pursuant to this *Paragraph A* in any period of twelve (12) consecutive months shall not exceed \$100,000 in the aggregate, and *provided further* that the Company shall, and the Company covenants that it will, promptly after each such disposition file or deposit with the New York Trustee the following:

(a) A CERTIFICATE OF THE COMPANY setting forth a brief description of the property so disposed of, the date of such disposition and the Fair Value, in the opinion of the signers, of such property at such date, and also stating whether any part of the property so disposed of was Bonded Property, and

(b) CASH in an amount equal to the Fair Value (as certified pursuant to the preceding *Clause (a)*) of the property so disposed of.

"B. To permit liens of the nature described in *Clause (4) of Paragraph F of Section 24* hereof to be placed upon lands (constituting part of the Trust Estate) in respect to which the Company has an interest for right-of-way purposes or has leased for a booster station, measuring station, regulating station, gathering line, gas transportation line, telephone or telegraph line, where such liens are renewals of or substitutions for liens which were in existence as liens on said lands at the date of this Indenture or at the date of the acquisition of such rights-of-way or leases, whichever is later; and the Company may for that purpose execute and deliver such subordination agreements or other documents suitable to permit such liens to be or become such prior to the leases or rights-of-way owned by the Company; *provided, however*, that the Company shall, and the Company covenants that it will, promptly