

(7) That such Net Earnings Before Depreciation and Depletion and such Net Earnings After Depreciation and Depletion have been computed and ascertained as provided in *Paragraph P of Section 24*.

"The Company covenants and agrees that if the annual Interest Charges on the Secured Bonded Debt of the Company or the average annual sinking fund (or other fund requiring the retirement of Bonds) or serial maturity requirements as set forth in *Clause (4)* above shall be increased after the date of the Earnings Certificate hereinabove in this Paragraph described, and before the authentication and delivery of the Bonds then applied for, the Company will file with the New York Trustee a new Earnings Certificate showing the amount of said annual Interest Charges on the Secured Bonded Debt or of said average annual requirements, as the case may be, as so increased—it being the intention hereof that no Bonds shall be authenticated and delivered under the provisions of this Article, unless the ratios provided for by *Clauses (5) and (6)* of this Paragraph shall have been established with respect to the aggregate amount of the annual Interest Charges on the Secured Bonded Debt of the Company and with respect to said average annual requirements as set forth in *Clause (4)* above, in either case as constituted at the time of the authentication and delivery of the Bonds then applied for; but the New York Trustee shall be entitled to assume, in the absence of such new Earnings Certificate, that the aggregate amount of the annual Interest Charges on the Secured Bonded Debt of the Company as constituted at the time of the authentication and delivery of the Bonds then applied for, is as stated in the Earnings Certificate filed with the New York Trustee as aforesaid.

"G. A SUMMARY CERTIFICATE and COMPUTATION OF THE COMPANY of Net Bondable Additions of substantially the following form: