

required by Paragraph I of this Section need not include the matters referred to in Clauses (2), (3) and (4) of said Paragraph I.)

(13) That the Company is not to the knowledge of the signers in default in the performance of any of the covenants on its part to be performed under this Indenture.

"C. In case said Property Additions Certificate shall show any part of such Property Additions to have been acquired from an Affiliate at a Cost to the Company in excess of \$100,000, or to consist of an acquired plant or pipeline system having a Cost to the Company in excess of \$250,000, either

(1) a CERTIFICATE dated not more than 45 days prior to the application for the authentication and delivery of such Bonds, signed by an Independent Engineer selected by the New York Trustee and approved by a Resolution of the Board, stating the Fair Value, in the opinion of the signer, at the date of the said Certificate, of such part of such Property Additions; or

(2) a CERTIFICATE, ORDER OR OTHER DOCUMENT showing an appraisal or valuation of such part of such Property Additions, at a date not more than six months prior to such application, made by the Federal Power Commission or any other governmental body at the time having jurisdiction in the premises.

"D. In case any part of such Property Additions is shown by said Property Additions Certificate to have been acquired by the Company, in whole or in part, for a consideration consisting of securities, a CERTIFICATE signed by an Appraiser selected by the New York Trustee and approved by a Resolution of the Board, stating, in the opinion of the signer, the Fair Value of such securities at the time of the delivery thereof as consideration for the acquisition of such part of such Property Additions.