

ascertained and computed by deducting from the Net Operating Revenues from the Mortgaged Property the same amount as is required to be deducted from the Net Earnings Before Depreciation and Depletion in computing Net Earnings After Depreciation and Depletion.

"If any of the property of the Company shall have been owned by it during a part, but not during the whole, of any period for which said net earnings or net operating revenues are to be computed, or shall have been acquired by the Company after the expiration of said period, and shall be subject to the direct lien of this Indenture, the actual net earnings or net losses, or net operating revenues (as the case may be), of such property during such part of such period as shall have preceded the acquisition thereof by the Company shall be included in net earnings, or net operating revenues (as the case may be), of the Company for the purposes of this Paragraph P, but such net earnings or net losses, or net operating revenues (as the case may be), shall be ascertained and computed by the methods hereinabove in this Paragraph P prescribed, as if such property had been owned by the Company during such part of such period as shall have preceded the acquisition thereof by the Company. In case, within or after the particular period for which the computation is made, (i) the Company shall have obtained the release of any property pursuant to the provisions of *Section 41* of a Fair Value in excess of \$250,000 as shown by the Certificate of the Company provided for in *Paragraph B of Section 41*, or (ii) any property shall have been taken by the exercise of the power of eminent domain or purchased in the manner specified in *Section 42* and the award for any such taking or the proceeds of any such purchase shall have exceeded \$250,000, then and in any such case the net earnings or net losses, or net operating revenues (as the case may be), estimated if necessary, of such property for the whole of such period shall be excluded from net earnings, or net