

amount of such Bonds or such Deposited Cash or 100% of the amount of such Trust Moneys, as the case may be; or

(2) If and whenever any Property Additions shall have been certified to the New York Trustee to obtain the release of any Bonded Property under *Article Seven*, or the withdrawal of Bonded Cash under *Section 56*, and the amount of such Property Additions is in excess of the amount so required for such purpose by *Article Seven* or *Section 56*, as the case may be, then such Property Additions shall be deemed to have been 'used' only up to the amount then required to be certified to obtain such release of Bonded Property or such withdrawal of Bonded Cash, as the case may be;

and, in any such case, the excess, which is sometimes hereinafter called an '*Additions Credit*', shall be available, as hereinafter provided, upon any subsequent application, as a basis for the authentication and delivery of Bonds under this Article or the withdrawal of Deposited Cash under *Article Five*; *provided, however*, that the amount of any Additions Credit established as provided in this Paragraph O at any time, plus the aggregate amount of all other Additions Credits theretofore or concurrently established and remaining available for use as above provided, shall in no event exceed \$500,000."

(k) Paragraph P of said *Section 24* of the Original Indenture is hereby amended so that hereafter it shall read as follows:

"P. The '*Net Earnings Before Depreciation and Depletion*' of the Company shall be computed and ascertained, in accordance with accepted accounting practice, by deducting from the total of the operating and net non-operating revenues of the Company all oper-