

cured by a Prior Lien. The term 'outstanding', as of any particular time when used with reference to Prior Lien Obligations, shall mean all obligations secured by a Prior Lien, except Obligations for whose payment or redemption sufficient cash shall have been irrevocably deposited in trust with the New York Trustee hereunder or with the trustee or other holder of such Prior Lien."

(d) Paragraph F of said Section 24 of the Original Indenture is hereby amended so that hereafter it shall read as follows:

"F. 'Permitted Encumbrances' shall mean as of any particular time any of the following:

(1) Liens for taxes, assessments, or governmental charges for the then current year and for taxes, assessments or governmental charges and for workmen's compensation awards and similar obligations not then due and delinquent;

(2) Liens for taxes, assessments or governmental charges already due, but whose validity is being contested at the time by the Company in good faith as provided in Section 72;

(3) Undetermined liens and charges incidental to current construction or current operation, which have not at the time been filed pursuant to law against the Company, or if so filed, have not yet become due and payable;

(4) Liens, securing obligations neither assumed by the Company nor on account of which it customarily pays interest, existing, either at the date hereof, or, as to property hereafter acquired, at the time of acquisition by the Company, or, as to any property now owned or hereafter acquired, permitted to be placed thereon pursuant to the provisions of Paragraph B of Section 43, upon real estate or rights