

(3) improvements, betterments and additions of the character above described in process of construction or partially completed construction work, so far as actually constructed or erected; and

(4) property of the character above described acquired to replace a unit of property which has been retired in the manner provided for Retirements of Bonded Property set forth in *Paragraph 11 of Section 24*, and whose retirement has been credited to plant account.

If the Company shall, as provided in *Article Thirteen*, consolidate with or merge into or convey all or substantially all of the Trust Estate as an entirety to any other corporation, and such successor corporation shall execute a supplemental indenture of the character described in *Paragraph A of Section 134*, all property of the character herein described as Property Additions and owned by such successor corporation at the time of such consolidation, merger or conveyance, or acquired by it by such consolidation, merger or conveyance (excluding Bonded Property acquired from the Company), shall be deemed to be Property Additions acquired by such successor corporation at the date upon which it became such successor corporation. The term 'Property Additions' shall *not* be deemed to include, and no Bonds shall be authenticated and delivered under this Article upon the basis of the acquisition or construction of:

(5) any property acquired or constructed by the Company on or prior to December 31, 1944; or

(6) any property owned by Cities Service Transportation and Chemical Company on December 31, 1944 and acquired by the Company concurrently with the execution and delivery of the supplemental indenture dated as of April 15, 1945; or