

in such notice at prices not to exceed such current Sinking Fund Redemption Price. Proof of such publication shall be filed by the Company with the New York Trustee. Such notice shall state that proposals shall be deemed to be made for all or any part of the Bonds offered, whether so expressed or not, shall state the last date upon which such written proposals shall be received by the New York Trustee (which such last date shall be not less than forty (40) days prior to such Sinking Fund Payment Date), and shall state when Bonds accepted for purchase by the New York Trustee shall be delivered to the New York Trustee against payment therefor, which shall be the next succeeding Sinking Fund Payment Date.

From the unregistered coupon Bonds of 1965 Series offered in response to such notice, the New York Trustee shall, as agent for the Company, accept such Bonds as are offered at the price or prices deemed by it most favorable to the Company, not exceeding such current Sinking Fund Redemption Price, up to an aggregate principal amount not exceeding the aggregate principal amount of unregistered coupon Bonds to be retired pursuant to the provisions of *subdivision (g)* of this Article. The New York Trustee shall notify the Company of the principal amount of all such Bonds so accepted for purchase and the respective prices to be paid therefor including accrued interest.

If forty (40) days before the next Sinking Fund Payment Date, there shall not have been offered in response to such notice and accepted, at prices not exceeding the current Sinking Fund Redemption Price, unregistered coupon Bonds of 1965 Series equal in aggregate principal amount to the aggregate principal amount of such unregistered coupon Bonds to be retired pursuant to the provisions of *subdivision (g)* of this Article, then in such event unregistered coupon Bonds of 1965 Series equal in aggregate principal amount to the sum by which the aggregate principal amount so to be retired exceeds the total aggregate principal amount of Bonds so accepted shall be drawn by the New York Trustee by lot in any manner deemed by the New