

by it. In such case, 30 days' notice of such redemption shall be given by the Company to all registered owners of the Bonds of 1965 Series and such notice shall be sufficiently given if mailed, postage prepaid, at least 30 days prior to the date upon which such redemption is to be made to all registered owners of Bonds of 1965 Series at their addresses as the same shall appear on the Bond Register of the Company. Such notice shall state the date of redemption (which shall be the next succeeding Sinking Fund Payment Date), the place of redemption (which shall be the main office of the New York Trustee in the Borough of Manhattan, The City of New York), the current Sinking Fund Redemption Price and the numbers and principal amount of Bonds of 1965 Series of each registered owner to be then redeemed and that on the date fixed for redemption interest on such Bonds shall cease. In case any registered Bond without coupons shall be redeemed in part only, said notice shall specify the principal amount thereof to be redeemed, shall specify the distinctive number or numbers of the coupon Bonds reserved in respect of that portion of the registered Bond being redeemed and shall state that, upon the presentation of such registered Bond for partial redemption, a new Bond or Bonds of the same series of an aggregate principal amount equal to the unredeemed portion of such registered Bonds will be issued in lieu thereof; and in such case the Company shall execute and the New York Trustee shall authenticate and deliver to or upon the written order of the registered owner of any such registered Bond, at the expense of the Company, a Bond or Bonds of the same series, and in either coupon or registered form (but only in authorized denominations) for the principal amount of the unredeemed portion of such registered Bond, or, at the option of the registered owner of such registered Bond, the New York Trustee shall, upon presentation thereof for the purpose, make a notation thereon of the payment of the portion thereof so called for partial redemption and of the distinctive number or numbers of the coupon Bonds reserved in respect of such portion, and the New York Trustee shall cancel the reservation of such number or numbers.