

of such series and/or otherwise, as the Board of Directors of the Company may determine."

§3(a). *Section 13* of the Original Indenture is hereby amended so that it shall hereafter read as follows:

"**SECTION 13.** For any exchange of Bonds for Bonds of another denomination, or of coupon Bonds for registered Bonds without coupons, or of registered Bonds without coupons for coupon Bonds, or for any transfer of any registered Bond without coupons, the Company at its option may (subject to the provisions of §5 of the indenture supplemental hereto dated as of April 15, 1945 with respect to Bonds of 1965 Series) require the payment of a sum sufficient to reimburse it for any stamp tax or other governmental charge incident thereto, and in addition thereto, a further sum not exceeding \$2 for each new Bond, if any, issued upon such exchange or transfer. No charge except for taxes or governmental charges shall be made against the holder for the registration or transfer of coupon Bonds."

ARTICLE III.

DESCRIPTION OF BONDS OF 1965 SERIES.

§4. A new series of Bonds to be issued under and secured by the Indenture is hereby created to be designated "First Mortgage Pipeline Bonds, 2½% Series due 1965" of the Company. The amount of Bonds of 1965 Series which may be executed by the Company and which may be authenticated by the New York Trustee is limited to an aggregate principal amount of Thirty million dollars (\$30,000,000) exclusive of Bonds authenticated and delivered upon denominational or other exchanges or transfers and Bonds authenticated and delivered pursuant to *Section 14* of the Original Indenture.

All coupon Bonds of 1965 Series shall be dated April 15, 1945, which date shall be the date of the commencement