

title thereto shall be reserved in the Company until payment therefor in full has been made by the party or parties for whom any such line and such rights-of-way, equipment, appliances or apparatus was acquired, constructed or installed; *provided, however*, that prior to the acquisition, construction or installation thereof the Company shall have delivered to the New York Trustee a **CERTIFICATE OF THE COMPANY** to which shall be annexed a copy of such contract, such **CERTIFICATE OF THE COMPANY** certifying that the copy of the contract annexed thereto is a true and correct copy of a contract entered into by the Company with the parties named in such contract; and *provided further* that such property shall cease to constitute Excepted Property if the party or parties for whom such property was acquired, constructed or installed shall, by reason of the breach of such contract or otherwise, cease to have the right to acquire title to such property;

(6) All shares of stock, bonds, notes, evidences of indebtedness and other securities (other than those which are by the express provisions of the Indenture subjected or required to be subjected to the lien thereof);

(7) All goods, wares, materials, merchandise and supplies purchased or acquired for the purpose of sale in the ordinary course of business; and fuel, materials and other personal property which are consumable in their use in the operation of the plants and pipeline systems of the Company; and also stores and supplies of the Company; and

(8) All automobiles, trucks, tractors, drilling machines, air compressors, ditching machines, excavators, back fillers, welding machines, miscellaneous cable tool equipment, and other similar vehicles and equipment.