

both oil and gas to the extent of the gas production thereof (other than gas wells and/or leasehold rights in gas fields operated as underground gas storage reservoirs) and all equipment, appliances or other property used for the development of such gas leases or gas rights, or in connection with the operation of such wells for the production of gas—whether now owned or hereafter acquired by the Company (all of such property being hereinafter sometimes called "Gas Production Property");

(2) All oil leases and oil mineral rights, or interests therein, all oil rights in oil-and-gas leases and in oil-and-gas mineral rights, or interests therein, all royalties in oil leases or in the oil rights in oil-and-gas leases, all oil wells and all wells producing both oil and gas to the extent of the oil production thereof and all equipment, appliances or other property used for the development of such oil leases or oil rights, or in connection with the operation of such wells for the production of oil—whether now owned or hereafter acquired by the Company (all of such property being hereinafter sometimes called "Oil Production Property");

(3) Gas and oil and their derivatives in pipelines and in any other reservoirs;

(4) Cash on hand and in banks; all gas purchase, gas sales, oil sales and other contracts; and bills, notes and accounts receivable acquired in the ordinary course of business;—other than those which are by the express provisions of the Indenture subjected or required to be subjected to the lien thereof;

(5) All gas transportation lines, including rights-of-way therefor and all equipment, appliances or other apparatus used in connection with the operation thereof, hereafter acquired, constructed or installed for others under express contract providing that the