

that may, from time to time hereafter, by delivery or by writing of any kind, for the purposes hereof be in any wise subjected to the lien hereof or be expressly conveyed, mortgaged, assigned, transferred, deposited and/or pledged by the Company or by anyone in its behalf or with its consent, to and with the Trustees, who are hereby authorized to receive the same at any and all times as and for additional security and also, when and as hereinafter provided, as substituted security hereunder. Such conveyance, mortgage, assignment, transfer, deposit and/or pledge or other creation of lien by the Company or by anyone in its behalf or with its consent of or upon any property as and for additional security may be made subject to any reservations, limitations, conditions and provisions which shall be set forth in an instrument or agreement in writing executed by the Company or the person or corporation conveying, assigning, mortgaging, transferring, depositing and/or pledging the same and/or by the Trustees, respecting the use, management and disposition of the property so conveyed, assigned, mortgaged, transferred, deposited and/or pledged, or the proceeds thereof.

Excepted Property

There is, however, expressly excepted, excluded and released from the lien and operation of the Indenture (and the definition of the term "Excepted Property" in the Original Indenture is hereby amended accordingly) the following described property of the Company, whether now owned or hereafter acquired, anything herein or in the Original Indenture to the contrary notwithstanding, herein sometimes called "Excepted Property":

- (1) All gas leases and gas mineral rights, or interests therein, all gas rights in oil-and-gas leases and in oil-and-gas mineral rights, or interests therein, all royalties in gas leases or in the gas rights in oil-and-gas leases, all gas wells and all wells producing