

Company or for any damage to persons or property or for any salary or non-fulfillment of any contract during any period in which the Trustees, or either of them, shall manage the property of the Company or any part thereof, upon entry as herein provided, and the Trust Estate is hereby charged with a paramount lien in favor of the Trustees and each of them as security and indemnification against any such liability.

(k) The Trustees shall be under no duty or obligation to perform any act hereunder or to appear in, institute or defend any suit in respect hereof, or of the Trust Estate, unless requested so to do by the holders of at least 15% in amount of the Bonds then outstanding and unless also one or more of the holders of the Bonds shall, as often as required by the Trustees or either of them, furnish them with indemnity satisfactory to the New York Trustee against all expense and liability. The Trustees shall not be required to ascertain or inquire as to the performance of any of the covenants or agreements herein contained on the part of the Company. Neither of the Trustees shall be required to take notice, or be deemed to have knowledge, of any default hereunder, and they and each of them may for all purposes conclusively assume that there has been no default under this Indenture unless and until notified in writing of such default by the holders of at least 10% in amount of the Bonds then outstanding.

(l) The Trustees, and each of them, shall be protected in acting upon any notice, resolution, request, consent, order, certificate, report, opinion, statement, Bond, obligation, appraisal or other paper or document believed by them to be genuine and to have been signed by the proper party or parties or by a person or persons authorized to act on his or their behalf. The Trustees, or either of them, may accept a certificate signed by the Secretary (or an Assistant Secretary) of the Company, under the corporate seal, as conclusive evidence that any resolution has been duly adopted by the Board of Directors of the Company and/or that the same is still in full force and effect, and such certificate shall constitute full pro-