

elect to make, if any, for taxes, assessments, insurance and other prior or proper charges upon the Trust Estate or any part thereof (including interest on and principal of Prior Lien Obligations), and all other payments which the Trustees may be required or authorized to make under any provision of this Indenture, as well as just and reasonable compensation for the services of the Trustees, and of all superintendents, managers, receivers, agents, attorneys, counsel, servants and other employees engaged and employed in conducting the business of the Company, and/or to aid, by loans or otherwise, any Subsidiary, and to employ engineers or accountants to investigate and make reports upon the business and affairs of the Company or of any Subsidiary. The remainder of such income, rents, issues and profits shall be applied as follows:

*First:* To the payment, at such date or dates as may be fixed by the New York Trustee, of the installments of interest upon the Bonds (and for this purpose treating each semi-annual accrual of interest on overdue Bonds as an installment of interest), in the order of the maturity of such installments, with interest on such installments (other than such accruals of interest on overdue Bonds) at the rate of 6% per annum, such payments to be made ratably to the persons entitled thereto without discrimination or preference, *subject, however,* to the provisions of *Section 69*; and

*Second:* Any amount not required for the payment of interest as aforesaid shall be held by the New York Trustee, and, after any sale of the Trust Estate, or any part thereof, under this Article, shall be applied in accordance with *Section 114*.

If and whenever, prior to any such sale of the Trust Estate, or any part thereof, all overdue installments of interest upon all the Bonds, with interest on overdue installments of interest at the rate of 6% per annum together with all sums paid or advanced by the Trustees, or either of them, under any provision hereof and the reasonable and proper