

or by agents or attorneys, may enter into and upon all or any part of the Trust Estate (including the books, papers and accounts of the Company, but excluding money, securities and property deposited or pledged, or required by the terms hereof to be deposited or pledged, with the New York Trustee hereunder or with the trustee, mortgagee or other holder of some Prior Lien), and may exclude the Company, its agents and servants, and all persons claiming under the Company, wholly or partly therefrom; and having and holding the same, may use, operate, manage and control the Trust Estate and conduct the business thereof, by superintendents, managers, receivers, agents, servants and/or attorneys. Upon every such entry, the Trustees, or either of them, may, from time to time, at the expense of the Trust Estate, make all such repairs, renewals, replacements and useful or required alterations, additions, betterments and improvements to and on the Trust Estate, as to them or it may seem necessary, proper or judicious. In each such case, the Trustees, or either of them, shall have the right to manage the Trust Estate and to carry on the business and to exercise all rights and powers of the Company, either in the name of the Company, or otherwise, as the Trustees or Trustee shall deem best, and the Trustees, or either of them, shall be entitled to collect and receive all earnings, income, rents, issues and profits of the same and every part thereof, without prejudice, however, to the right of the New York Trustee as provided in *Articles Seven and Eight* to collect and receive all income from money, obligations or other property deposited or pledged, or required by the terms hereof to be deposited or pledged, with the New York Trustee or with the trustee, mortgagee or other holder of some Prior Lien. Such earnings, income, rents, issues and profits shall be applied to pay the expenses of holding and operating the Trust Estate and of conducting the business thereof, and of all maintenance, repairs, renewals, replacements, alterations, additions, betterments and improvements, and to make all payments which the Trustees, or either of them, may be required or may