may be, the period between such redemption date and such next succeeding interest payment date shall be disregarded, and, similarly, if a redemption date shall occur subsequent to the March 20th or the September 20th interest payment date in any year and on or prior to the next succeeding June 20 or December 20, as the case may be, the period between such redemption date and the next succeeding interest payment date shall be treated as a full half year. If any Bond of any of the series maturing March 20, 1940, to September 20, 1946, inclusive, shall be redeemed on a date subsequent to the September 20th next preceding the maturity date of such Bond (or subsequent to March 20, 1946, in the case of Bonds of the series due September 20, 1946) the redemption price shall be the principal amount thereof, without premium. If any Bond of any series maturing March 20, 1947, to March 20, 1954, inclusive, shall be redeemed on a date subsequent to the December 20th next preceding the maturity date of such Bond, the redemption price shall be the principal amount thereof, without premium.

In every case under this Section, if the redemption date be not an interest payment date, there shall also be included in the redemption price the interest accrued on the Bonds to be redeemed from the next preceding interest payment date to such redemption date.

Section 97. If the Company shall elect to exercise such right of redemption, it shall give notice thereof in accordance with this Section. If all Bonds outstanding, of all series of which any Bonds are to be redeemed, shall be registered Bonds without coupons or coupon Bonds registered as to principal, notice of redemption shall be sufficiently given if mailed, postage prepaid, at least 60 days prior to the date on which such redemption is to be made, to all registered owners of Bonds to be redeemed, at their addresses as the same shall appear on the Bond registry of the Company; otherwise notice of redemption shall be given by publication thereof once in each of any 4 successive calendar weeks prior to the date on