

ing the payment of money upon any other Excepted Property, now owned or hereafter acquired by the Company, except mortgages, pledges or other liens of the following character:

A. Permitted Encumbrances.

B. Mortgages or other liens presently existing on property now owned by the Company.

C. Purchase money mortgages or purchase money liens on property hereafter acquired.

D. Mortgages or other liens on property hereafter acquired existing thereon at the time of acquisition, provided that each such mortgage or lien be restricted so as not to extend to any other property of the Company, and that the amount of the indebtedness thereby secured shall not be increased after such acquisition.

E. Renewals and replacements of the mortgages and liens referred to in the foregoing *Paragraphs B, C and D* for an amount not exceeding the principal amount of the obligations so renewed or replaced at the time of the renewal or replacement thereof.

F. Charges upon the production from gas or oil leases or from real property acquired for the purpose of producing gas or oil, for the payment of all or part of the purchase price thereof or the cost of development thereof for operation.

G. Pledges or deposits to secure payment of workmen's compensation, good faith deposits in connection with tenders, contracts (other than contracts for the payment of money) or leases, deposits to secure public or statutory obligations, deposits to secure surety or appeal bonds, and pledges or deposits for similar purposes in the ordinary course of business.