

in such 12 months' period (or within six months, in the case of sinking fund requirements or of maturities which are on a semi-annual basis) the amount of the current liabilities shall include only the "currently accrued portions" thereof as of the computation date, computed as provided in the preceding *Clause (ii)*; *provided, however*, that, with respect to Bonds of any of the initial sixteen series which mature March 20, 1940, to September 20, 1946, inclusive, at the time held in pledge as security for outstanding indebtedness of the Company, the "currently accrued portion" of the maturing principal of such Bonds shall be deemed to be included in the amount of the current liabilities as aforesaid in lieu of the principal amount of said indebtedness maturing within such twelve months' period from the computation date.

So long as any Bonds of the initial sixteen series shall remain outstanding, the Company will not permit or assent to, or enter into any arrangements for, any amendment or modification of the terms of any of said \$8,000,000 principal amount of Debentures or the indenture under which said Debentures are issued or of said \$2,000,000 Promissory Note or any refunding, replacement, substitution or conversion, in any manner, of any of the indebtedness represented by said Debentures or said Promissory Note with, for or into any other indebtedness of the Company.

Section 84. So long as any of the Bonds of the initial sixteen series shall be outstanding, the Company will not assign or transfer as security or create, assume or suffer to exist any mortgage, pledge or other lien or charge upon any contract, or the interests of the Company under any contract, for the purchase or sale of gas to which the Company may at any time be a party.

So long as any of the Bonds of the initial sixteen series shall be outstanding, the Company will not create, assume or suffer to exist any mortgage, pledge or other lien secur-