

simultaneously with the acquisition thereof, file with the New York Trustee the following:

A. A CERTIFICATE OF THE COMPANY, dated not more than thirty days prior to the date as of which such property is to be acquired, and signed also by an Engineer selected by the Company, who may be in the employ of the Company, and who shall be acceptable to the New York Trustee, setting forth in substance as follows:

(1) That the Company proposes to acquire certain property which upon such acquisition will be subject to a lien other than a Prepaid Lien or Permitted Encumbrance, and giving a brief description of such property and the principal subdivisions of plant or capital account to which the cost of such property is to be charged.

(2) The nature and extent of all such liens and the principal amount of all indebtedness secured thereby which is to be outstanding upon such acquisition.

(3) Whether any part of the property described in said certificate is to be acquired by the Company in whole or in part for a consideration consisting of securities; and if so such part of such property shall be separately described, and said securities shall also be described.

(4) The Cost to the Company of such property, and also the Fair Value thereof, as of the proposed date of acquisition thereof, as appraised by said Engineer; and stating that said Cost and Fair Value has been computed and ascertained as required, with respect to Property Additions, by *Paragraph C of Section 24*. In the case of property of the character described in *Clause (3)* of this Paragraph, the portion of the Cost thereof represented by securities shall not exceed the fair value of such securities as shown by the Appraiser's Certificate filed with the New York Trustee pursuant to *Paragraph B* of this Section.

(5) That the principal amount of the indebtedness secured by liens on such property, as set forth pursuant