

\$25,000, to the extent that such amounts shall not be payable by insurance companies, and the amounts so required to be paid to the New York Trustee (as well as the amounts of all losses permitted to be retained by the Company because not in excess of \$25,000) shall be deemed to constitute proceeds of insurance for all purposes of this Indenture.

The Company will cause all proceeds of any insurance payable directly to it under *Paragraph A* of this Section or which it is permitted to retain under *Paragraph B* of this Section, to be applied to repairing, restoring or replacing the property destroyed or damaged.

Section 78. The Company will keep full and complete records and accounts showing the sale of all Bonds authenticated and delivered hereunder, and the price or prices received therefor, and the several purposes for which the proceeds thereof were expended, and the amounts of such several expenditures.

Section 79. The Company will keep proper books of record and account, in which full, true and correct entries shall be made of all dealings or transactions of or in relation to the plants, properties, business and affairs of the Company. The Company will at any and all times, upon the written request of the Trustees or the New York Trustee and at the expense of the Company, (a) permit the Trustees or the New York Trustee by their or its agents, engineers, accountants and attorneys to examine and inspect the plants and properties, books of account, and records of the Company, and will afford and procure a reasonable opportunity to make any such examination and inspection, and (b) furnish the Trustees any and all such other information as the Trustees or the New York Trustee may reasonably request, so that they may keep themselves informed as to the performance and observance by the Company of the covenants, agreements and conditions in this Indenture contained to be by it kept, observed and performed.

The Company will, within 120 days after the close of each fiscal year, beginning with the fiscal year ending in 1939,