as the case may be, to be reasonably necessary for the purpose, that such deficiency has been made good, the Company shall be deemed to have defaulted in the due performance of the covenants of this Section, so far as concerns the maintenance of the Trust Estate; and in any proceedings consequent upon such default, said report or reports of such Independent Engineer or said decision or decisions of such arbitrators, as the case may be, shall be conclusive evidence against the Company of the existence of the facts and conditions therein set forth, and the New York Trustee shall be fully protected in relying thereon.

In the computation hereunder of Net Bondable Additions, after any such report of an Independent Engineer or any such decision of arbitrators shall have been filed with the New York Trustee, the Company shall classify as Retirements, at the amount or amounts which such report or decision (as the case may be) specifies, the property which said report or decision (as the case may be) states should be classified as Retirements for the purpose of such computation and which has not been retired on the books of the Company.

All expenses incurred pursuant to this Section shall be borne by the Company.

In the event that any regulatory authority having jurisdiction over the Company shall determine that the expenditures required by this Section for repairs and maintenance are excessive or shall, by order or regulation, prohibit, in whole or in part, any such expenditures for repairs and maintenance, then, upon filing with the New York Trustee a certified copy of such order or a copy of such regulation, as the case may be, the Company shall, so long as such order or such regulation remains in effect, be relieved from compliance with the covenants contained in this Section, to the extent that such expenditures for repairs and maintenance shall have been held excessive or shall be prohibited.

Section 74. The Company will not permit any increase of the aggregate principal amount of outstanding Prior Lien Obligations secured by any Prior Lien, but the Company shall