upon any Bond, and it will not, directly or indirectly, take part in any arrangement therefor by purchasing or funding Bonds or such coupons or claims or in any other manner. No such Bond, coupon or claim so extended, nor any coupon or claim for interest belonging to any Bond which in any way at or after maturity shall have been transferred or pledged separate and apart from the Bond to which it belongs, shall be entitled, in case of default hereunder, to the benefit or security of this Indenture, until the prior payment in full of the principal of all Bonds issued hereunder and outstanding not so extended and of all such coupons and claims not so extended or transferred or pledged.

Section 70. At all times, until the payment of all the Bonds, both principal and interest, the Company will cause an office or agency to be maintained in the City of New York, where the Bonds and coupons may be presented for payment, and notices and demands in respect of the Bonds and coupons or this Indenture may be served. The Company will from time to time give the New York Trustee written notice of the location of such office or agency, and in case the Company shall fail to maintain such office or agency or to give the New York Trustee written notice of the location thereof, any such presentation, notice or demand in respect of the Bonds or coupons or this Indenture may be made or given, unless other provision is expressly made herein, to or upon the New York Trustee, and the Company hereby authorizes such presentation and demand to be made to and such notice to be served on the New York Trustee in such event.

Section 71. The Company hereby does and will forever warrant and defend the title to the property described in the Granting Clauses against the claims and demands of all persons whomsoever. At the time of the ensealing and delivery of this Indenture, the Company is well seized and possessed of the real property described in *Granting Clause A*, subject to no mortgage, lien, charge or encumbrance, except as herein-