

cash shall be irrevocably deposited in trust for such purpose; and/or

(2) A CERTIFICATE OF THE COMPANY, stating

(a) that cash sufficient to pay or redeem certain Bonds theretofore authenticated and delivered hereunder is then held by the New York Trustee in trust irrevocably for such purpose; and/or

(b) that certain Bonds theretofore authenticated and delivered hereunder have been paid, redeemed or otherwise retired and theretofore delivered to the New York Trustee.

C. A CERTIFICATE OF THE COMPANY, stating

(1) That the Company is not in default in the performance of any of the covenants on its part to be performed under this Indenture; and

(2) That the Bonds, whose retirement (or provision therefor) is made the basis for the authentication and delivery of Bonds hereunder as in the preceding *Paragraph B* provided, do not include

(a) any Bond, the retirement of which, in any other previous or pending application or certificate, has been made the basis for the authentication and delivery of a Bond or the withdrawal or application of Bonded Cash from or by the New York Trustee or which has been purchased, paid, redeemed or otherwise retired out of the proceeds of any insurance on any Bonded Property or out of the proceeds of any Bonded Property released from the lien of this Indenture or taken by eminent domain or otherwise disposed of free from the lien of this Indenture; or

(b) any Bond purchased, paid, redeemed or otherwise retired through the operation of any sinking, amortization, improvement or other analogous fund, if any, which may hereafter be created as hereinabove in *Section 6* provided, but only if, and to the extent that, the supplemental indenture or other instrument creating such fund shall preclude the authentication