

the Company, to the extent of a principal amount of Bonds equal to the amount of Deposited Cash so withdrawn, of its right to the authentication and delivery of Bonds under *Article Four* on the basis of Net Bondable Special Additions or Net Bondable Ordinary Additions, as the case may be.

ARTICLE SIX

AUTHENTICATION AND DELIVERY OF BONDS UPON RETIREMENT OF BONDS PREVIOUSLY ISSUED HEREUNDER

Section 35. Subject to the provisions of *Sections 3 and 6*, additional Bonds, other than Bonds of any of the initial sixteen series, may at any time and from time to time be executed by the Company and delivered to the New York Trustee for authentication, and thereupon the same shall be authenticated and delivered under this Article by the New York Trustee upon the Written Order of the Company, upon receipt by and deposit with the New York Trustee of the following:

A. A RESOLUTION OF THE BOARD, requesting the authentication and delivery pursuant to the provisions of this Article of a specified principal amount of Bonds of a designated series.

B. BONDS theretofore authenticated and delivered under this Indenture, matured or unmatured, in negotiable form, cancelled or uncanceled, together with all unmatured coupons, if any, thereto belonging; *provided, however*, that if any Bonds of any of the initial sixteen series shall at the time be outstanding hereunder there shall be so deposited with the New York Trustee all outstanding Bonds of the initial sixteen series; *provided further, however*, that, for the purposes of this Article, in lieu of depositing Bonds with the New York Trustee as aforesaid, the Company may deposit with or deliver to the New York Trustee:

- (1) CASH sufficient to pay or redeem certain Bonds theretofore authenticated and delivered hereunder, which