

Section 31. Cash deposited with the New York Trustee under the provisions of *Section 29* is in this Indenture sometimes referred to as "*Deposited Cash*"; and until the same shall have been paid over by the New York Trustee upon the written order of the Company as hereinafter in this Section provided, the New York Trustee shall hold all Deposited Cash as a part of the Trust Estate hereunder, *subject, however*, to the provisions of *Section 65*; and, upon default in the payment of the principal of any of the Bonds, when and as the same shall become due and payable, whether by the terms thereof or by declaration or otherwise as herein provided, any Deposited Cash then in the hands of the New York Trustee shall be forthwith applicable to the purposes specified in, and in accordance with the provisions of, *Section 114*.

At any time and from time to time, whenever the Company shall become entitled to the authentication and delivery of Bonds under any of the provisions of *Section 25* (but subject in all respects to the limitations imposed by *Section 26*) the New York Trustee, upon receipt of a Resolution of the Board requesting the payment of a specified amount of Deposited Cash, and upon receipt also of the instruments required to be delivered to the New York Trustee by said provisions (with such appropriate omissions and variations as are applicable to Deposited Cash), shall pay upon the Written Order of the Company, and the Company shall be entitled to withdraw, Deposited Cash of an amount equal to the principal amount of the Bonds to whose authentication and delivery the Company would be so entitled; *provided, however*, that, upon an application to withdraw Deposited Cash under the provisions of this Section, it shall not be necessary for the Company to deliver to the New York Trustee (a) the resolution required by *Paragraph A* of *Section 25*, or (b) any of the certificates or parts of the Opinion of Counsel referred to in *Clauses (5), (6) and (7) of Paragraph I* of *Section 25*, or (c) the Earnings Certificate required by *Paragraph F* of *Section 25*.

As more fully provided in *Section 26*, such withdrawal of Deposited Cash shall constitute a waiver of the right of