

Deposited Cash withdrawn on the basis of 50% rather than 60% of the amount of all Net Bondable Special Additions so certified.

ARTICLE FIVE

AUTHENTICATION AND DELIVERY OF BONDS UPON DEPOSIT OF CASH WITH NEW YORK TRUSTEE

Section 29. Subject to the provisions of *Sections 3 and 6*, additional Bonds, other than Bonds of any of the initial sixteen series, may at any time and from time to time be executed by the Company and delivered to the New York Trustee for authentication, and thereupon the same shall be authenticated and delivered under this Article by the New York Trustee upon the written order of the Company, upon receipt by and deposit with the New York Trustee of the following:

A. A RESOLUTION OF THE BOARD, requesting the authentication and delivery pursuant to the provisions of this Article of a specified principal amount of Bonds of a designated series.

B. CASH equal to the aggregate principal amount of the Bonds whose authentication and delivery is then applied for.

C. A CERTIFICATE OF THE COMPANY, stating that the Company is not in default in the performance of any of the covenants on its part to be performed under this Indenture.

D. The CERTIFICATES and OTHER EVIDENCE, if any, specified in the Opinion of Counsel as provided by *Clauses (2) and (3)* of the following *Paragraph E*.

E. AN OPINION OR OPINIONS OF COUNSEL,

(1) stating that the instruments which have been or are therewith delivered to the New York Trustee conform to the requirements of this Indenture and constitute sufficient authority under this Indenture for the New York Trustee to authenticate and deliver the Bonds applied for, and that, upon the deposit of an amount of cash equal to the aggregate principal amount of the