

of the Company upon receipt by and deposit with the New York Trustee of the following:

A. A RESOLUTION OF THE BOARD, requesting the authentication and delivery pursuant to the provisions of this Article of a specified principal amount of Bonds of a designated series.

B. A PROPERTY ADDITIONS CERTIFICATE of the Company dated not more than 30 days prior to the application for the authentication and delivery of such Bonds, and signed also (except as to *Clauses (4), (5) and (15)* of this Paragraph) by an Engineer selected by the Company, who may be in the employ of the Company, and who shall be acceptable to the New York Trustee, setting forth in substance as follows:

(1) That the Company has acquired, by purchase, construction or otherwise, Property Additions, and giving a brief description of such Property Additions and the principal subdivisions of plant or capital account to which the cost of such Property Additions has been charged.

(2) That none of said Property Additions consist of Bonded Property or are included in any other application or certificate then pending with the New York Trustee by virtue whereof said Property Additions or any part thereof would become Bonded Property.

(3) Whether the Property Additions described in said certificate include any additional tract or parcel of real estate, and if so, a separate description of such tract or parcel shall be included in the certificate.

(4) Whether the Property Additions described in said certificate, or any part thereof, were, at the time of their acquisition by the Company, subject to a Prior Lien or Liens existing or placed thereon at such time, and, if so, such certificate shall also state:

(a) the nature and extent of each such Prior Lien and the principal amount of all indebtedness secured thereby at said time;

(b) that all such Prior Liens have at or prior to the date of the certificate become Prepaid Liens or that all indebtedness secured thereby has been satisfied or discharged; and