

scribed. In case, within or after the particular period for which the computation is made, (i) the Company shall have obtained the release of any property pursuant to the provisions of *Section 41* of a Fair Value in excess of \$250,000 as shown by the Certificate of the Company provided for in *Paragraph B* of *Section 41*, or (ii) any property shall have been taken by the exercise of the power of eminent domain or purchased in the manner specified in *Section 42* and the award for any such taking or the proceeds of any such purchase shall have exceeded \$250,000, then and in any such case the net earnings or net losses, estimated if necessary, of such property for the whole of such period shall be excluded from net earnings of the Company for the purposes of this Paragraph. "*Net Operating Revenues from the Mortgaged Property*" shall mean the net revenues derived from the operation of physical properties which are owned by the Company and are subject to the direct lien of this Indenture, and shall not include any non-operating revenue, or revenue from plants or pipeline systems in which the Company has only a leasehold interest, or income from stocks, bonds or other securities.

Q. "*Engineer*" shall mean an individual or a co-partnership or a corporation engaged in the engineering profession. The term "*Independent Engineer*" shall mean an engineer of recognized standing in the profession not regularly engaged in the service of the Company or of any Affiliate of the Company.

R. "*Appraiser*" shall mean any corporation engaged in the business of appraising property or any qualified individual or copartnership, not regularly engaged in the service of the Company or any Affiliate of the Company.

**Section 25.** Additional Bonds, of any series other than one of the initial sixteen series, may at any time and from time to time be executed by the Company and delivered to the New York Trustee, and thereupon the same shall, subject to the provisions of *Section 26*, be authenticated and delivered under this Article by the New York Trustee upon the Written Order